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皇冠國際集團  
Crown International Corp.

**CROWN LANDMARK CORPORATION**

*(Incorporated in the Cayman Islands with limited liability)*

**VXL CAPITAL LIMITED**

卓越金融有限公司

*(Incorporated in Hong Kong with limited liability)*

(Stock code: 727)

## **JOINT ANNOUNCEMENT**

### **FURTHER DELAY IN DESPATCH OF COMPOSITE DOCUMENT IN RELATION TO UNCONDITIONAL MANDATORY CASH OFFER FOR ALL THE ISSUED SHARES IN THE COMPANY (OTHER THAN THOSE ALREADY OWNED AND/OR AGREED TO BE ACQUIRED BY THE OFFEROR AND/OR PARTIES ACTING IN CONCERT WITH IT) BY CHANGJIANG ON BEHALF OF THE OFFEROR**

Financial adviser to the Offeror



長江證券融資(香港)有限公司  
CHANGJIANG CORPORATE FINANCE (HK) LIMITED

Financial adviser to the Company



OPTIMA  
CAPITAL  
Optima Capital Limited

Reference is made to the announcement dated 28 March 2014 in respect of, among other things, the Offer (the “**Joint Announcement**”) and the announcement dated 17 April 2014 in respect of the delay in despatch of the Composite Document (the “**Delay Announcement**”), both jointly issued by the Offeror and the Company. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement and the Delay Announcement.

As disclosed in the Joint Announcement and the Delay Announcement, it is the intention of the Offeror and the Company that the Composite Document will be jointly despatched by the Offeror and the Company to the Shareholders as soon as practicable and in compliance with the requirements of the Takeovers Code. Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document should be despatched to the Shareholders within 21 days from the date of the Joint Announcement, i.e. on or before 22 April 2014, unless consent to postpone the despatch date is sought and approved by the Executive. An application had been made for the consent of the Executive to waive the requirement of Rule 8.2 of the Takeovers Code and to extend the deadline for the despatch of the Composite Document to 28 April 2014. The Executive has granted the consent for such extension.

As additional time is required to finalise the information to be disclosed in the Composite Document, including the letter from the Independent Board Committee to the Independent Shareholders and the letter from Altus Capital to the Independent Board Committee and Independent Shareholders in respect of the Offer, the Composite Document cannot be despatched on or before 28 April 2014. Accordingly, an application will be made to the Executive and the Executive has indicated that it is minded to grant consent to waive from strict compliance of the requirement of Rule 8.2 of the Takeovers Code and to extend the deadline for the despatch of the Composite Document to on or before 5 May 2014.

By order of the board of  
**CROWN LANDMARK CORPORATION**  
**Mr. Wong Hoi Kin**  
*Director*

By the order of the board of  
**VXL CAPITAL LIMITED**  
**Datuk Lim Chee Wah**  
*Chairman*

Hong Kong, 28 April 2014

*As at the date of this announcement, Datuk Lim Chee Wah and Mr. Xiao Huan Wei are the executive Directors; and Mr. Alan Howard Smith, J.P., Mr. David Yu Hon To and Mr. Soo Ying Pooi are the independent non-executive Directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than opinions expressed by the Offeror and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*As at the date of this announcement, Mr. Wong Hoi Kin, Ms. Chau Wai Hung, Mr. Liao Pin Tsung and Mr. Meng Jinlong are the directors of the Offeror.*

*The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Company, the vendors and their parties acting in concert with them) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than opinions expressed by the Company, the Vendors and their parties acting in concert with them) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*The English text of this announcement shall prevail over its Chinese text.*