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VXL CAPITAL LIMITED

卓越金融有限公司

(Incorporated in the Hong Kong with limited liability)

(Stock Code: 727)

COMPLETION OF THE PLACING OF PROMISSORY NOTES

Reference is made to the announcement of VXL Capital Limited (the “**Company**”) dated 19 June 2014 in relation to the placing of Promissory Notes up to an aggregate principal amount of HK\$120,000,000 (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

The Board is pleased to announce that completion of the Placing took place on 25 June 2014 in accordance with the terms and conditions of the Placing Agreement. Accordingly, Promissory Notes in the aggregate principal amount of HK\$120,000,000 have been placed by the Placing Agent to a Placee. The estimated net proceeds from the Placing (after deducting related expenses) is HK\$119,316,000.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Placee and its ultimate beneficial owner (if applicable) are independent third parties and not connected with the Company and its connected persons.

By order of the Board
VXL Capital Limited
WONG Hoi Kin
Chairman

Hong Kong, 25 June 2014

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. WONG Hoi Kin and Mr. LIAO Pin Tsung; two non-executive Directors, namely Mr. LIU Hong Shen and Mr. MENG Jin Long and three independent non-executive Directors namely, Mr. LONG Tao, Mr. REN Guo Hua and Mr. CHEN Fang.