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VXL CAPITAL LIMITED
卓越金融有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 727)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of VXL Capital Limited (the “**Company**”) on 27 June 2014 regarding the conditional waiver of loan. Capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement, unless the context otherwise requires.

The Board would like to clarify that in the Announcement, under the second paragraph, the VXL CPL Loan in the amount of approximately HK\$404.0 million is based on the date as of “28 February 2014” instead of “28 December 2014”.

Save as the aforesaid, all the information in the announcement remains unchanged.

By order of the Board
VXL Capital Limited
WONG Hoi Kin
Chairman

Hong Kong, 3 July 2014

As at the date of this announcement, the Board comprises:

Executive Directors: Mr. WONG Hoi Kin and Mr. LIAO Pin Tsung

Non-executive Directors: Mr. LIU Hong Shen and Mr. MENG Jin Long

Independent non-executive Directors: Mr. LONG Tao, Mr. REN Guo Hua and Mr. CHEN Fang