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VXL CAPITAL LIMITED
卓越金融有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 727)

**APPOINTMENT OF VICE CHAIRMAN
TERM AND LENGTH OF SERVICE OF NON-EXECUTIVE DIRECTOR**

APPOINTMENT OF VICE CHAIRMAN

The board of directors (the “**Board**”) of VXL Capital Limited (the “**Company**”) announces that Mr. LIU Hong Shen (“**Mr. Liu**”), a current Non-executive Director of the Company, appointed as the Vice Chairman of the Company with effect from 2 July 2014.

Mr. Liu, aged 55, is currently the director of Ever Apex Group Limited. He obtained his Bachelor Degree in Chinese Literature from Yunnan University in China. Mr. Liu has many years of experience in commerce especially in real estate development, in both residential and commercial properties, and as an entrepreneur. He and his business partners have invested and developed both residential and commercial properties.

Mr. Liu has entered into a service agreement with the Company for a term of three years commencing on 27 May 2014. Mr. Liu will be entitled to receive a director’s fee of HK\$300,000 per annum. The emoluments of Mr. Liu have been approved, and are subject to annual review, by the Remuneration, Quality and Nomination Committee, with reference to prevailing market conditions and to his duties and responsibilities at the Company. His term of office is subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company and Code on Corporate Governance Practices of the Listing Rules.

Save as disclosed above, (i) Mr. Liu has not held any directorships in any other listed public companies in the last three years immediately prior to the date of this announcement; (ii) he does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders as defined in The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”); (iii) Mr. Liu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) there is no other information relating to the appointment of Mr. Liu that needs to be brought to the attention of the shareholders of the Company nor any information that needs to be disclosed pursuant to requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

TERM AND LENGTH OF SERVICE OF NON-EXECUTIVE DIRECTOR

Further to the announcement made on 16 May 2014 regarding the appointment of Mr. Meng Jinlong (“**Mr. Meng**”) as a Non-executive Director of the Company, the Board announces that Mr. Meng has entered into a service agreement with the Company for a term of three years commencing on 27 May 2014. Mr. Meng will be entitled to receive a director’s fee of HK\$300,000 per annum. The emoluments of Mr. Meng have been approved, and are subject to annual review, by the Remuneration, Quality and Nomination Committee, with reference to prevailing market conditions and to his duties and responsibilities at the Company. His term of office is subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company and Code on Corporate Governance Practices of the Listing Rules.

By order of the Board
VXL Capital Limited
WONG Hoi Kin
Chairman

Hong Kong, 4 July 2014

As at the date of this announcement, the Board comprises:

Executive Directors: Mr. WONG Hoi Kin and Mr. LIAO Pin Tsung

Non-executive Directors: Mr. LIU Hong Shen and Mr. MENG Jin Long

Independent Non-executive Directors: Mr. LONG Tao, Mr. REN Guo Hua and Mr. CHEN Fang