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Crown International Corporation Limited 皇冠環球集團有限公司

(formerly known as VXL Capital Limited 卓越金融有限公司) (Incorporated in Hong Kong with limited liability) (Stock code: 727)

CHANGE OF COMPANY NAME AND STOCK SHORT NAME; ADOPTION OF NEW COMPANY LOGO; AND PROPOSED CHANGE OF COMPANY WEBSITE

CHANGE OF COMPANY NAME

The name of the Company has been changed from "VXL Capital Limited 卓越金融有限公司" to "Crown International Corporation Limited 皇冠環球集團有限公司" with effect from 11 August 2014.

CHANGE OF STOCK SHORT NAME

The stock short name of the Shares for trading on the Stock Exchange will be changed from "VXL CAPITAL" to "CROWNICORP" in English and from "卓越金融" to "皇冠環球集團" in Chinese with effect from 9:00 a.m. on 29 August 2014. The stock code of the Company on the Stock Exchange remains unchanged as "727".

ADOPTION OF NEW COMPANY LOGO

The Company will use as the new logo with effect from 11 August 2014.

PROPOSED CHANGE OF COMPANY WEBSITE

The new website of the Company is still under construction and the current website of the Company "www.vxlcapital.com" will continue to be accessible.

Reference is made to the announcement of Crown International Corporation Limited (formerly known as VXL Capital Limited, the "**Company**") dated 27 May 2014 and the circular of the Company dated 20 June 2014 (the "**Circular**"). Capitalised terms used herein shall have the same respective meanings as those in the Circular unless otherwise stated.

CHANGE OF COMPANY NAME

The Board is pleased to announce that following the approval of the Change of Company Name by the Shareholders by way of special resolution at the Extraordinary General Meeting, the Company has completed the necessary filing procedures with the Registrar of Companies in Hong Kong (the "**Registrar**"). The Registrar has approved the Change of Company Name from "VXL Capital Limited 卓越金融有限公司" to "Crown International Corporation Limited 皇冠環球集團有限公司" and issued a certificate of change of name on 11 August 2014. The Change of Company Name, therefore, has become effective from 11 August 2014.

CHANGE OF STOCK SHORT NAME

The stock short name of the Shares for trading on the Stock Exchange will be changed from "VXL CAPITAL" to "CROWNICORP" in English and from "卓越金融" to "皇冠環球集團" in Chinese with effect from 9:00 a.m. on 29 August 2014. The stock code of the Company on the Stock Exchange remains unchanged as "727".

EFFECT ON THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any rights of the holders of securities of the Company. All certificates of securities of the Company in issue bearing the former name of the Company will, after the Change of Company Name becoming effective, continue to be evidence of title to such securities and will continue to be valid for trading, settlement, registration and delivery purposes. Any new certificates of the securities of the Company issued after the Change of Company Name becoming effective will bear the Company's new name and the securities of the Company will be traded on the Stock Exchange in the new name. There will not be any arrangement for exchange of the existing certificates of securities of the Company for new certificates bearing the new name of the Company.

ADOPTION OF NEW COMPANY LOGO

The Company will use as the new logo with effect from 11 August 2014.

PROPOSED CHANGE OF COMPANY WEBSITE

The new website of the Company is still under construction. Further announcement will be made by the Company in relation to the effective date of the change of website of the Company. During the course of construction of the new website, the current website of the Company "www.vxlcapital.com" will continue to be accessible.

By order of the Board Crown International Corporation Limited Wong Hoi Kin Chairman

Hong Kong, 26 August 2014

As at the date of this announcement, the Board comprises:

Executive Directors

Mr. Wong Hoi Kin (*Chairman*) and Mr. Liao Pin Tsung (*Group Chief Executive Officer and Group Chief Financial Officer*)

Non-executive Directors

Mr. Liu Hong Shen (Vice Chairman) and Mr. Meng Jin Long

Independent Non-executive Directors

Mr. Long Tao, Mr. Ren Guo Hua and Mr. Chen Fang