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Crown International Corporation Limited 皇冠環球集團有限公司

(Incorporated in Hong Kong with limited liability)
(Stock code: 727)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined in the Listing rules) under Part XIVA of the Securities and Futures Ordinance.

The Board wishes to inform the Shareholders and potential investors that based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the year ended 31 March 2015, it is expected that the Group would record a profit for the year ended 31 March 2015 as compared to the loss for the previous financial year.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Crown International Corporation Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that based on the latest unaudited consolidated management accounts of the Group for the year ended 31 March 2015, it is expected that the Group would record a profit for the year ended 31 March 2015 as compared to the loss for the previous financial year. The turnaround was mainly attributable to the waiver of partial amount due to VXL Capital Partners Corporation Limited, the former ultimate holding company of the Group and the gain on disposal of subsidiaries recognized during the year.

The information contained in this announcement is only a preliminary assessment by the Company based on the latest unaudited consolidated management accounts of the Group for the year ended 31 March 2015, which have not yet been audited or reviewed by the Company's auditor. The Company is still in the course of finalizing the annual results of the Group for the year ended 31 March 2015. The final results announcement of the Group for the year ended 31 March 2015 is expected to be published on 30 June 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Crown International Corporation Limited

Meng Jin Long

Chairman

Hong Kong, 17 June 2015

As at the date of this announcement, the Board comprises:

Executive Director:

Mr. MENG Jin Long (Chairman and Group Chief Executive Officer)

Non-executive Director:

Mr. LIU Hong Shen (Vice Chairman)

Independent Non-executive Directors:

Mr. LONG Tao, Mr. REN Guo Hua and Mr. CHEN Fang