

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HERITAGE INTERNATIONAL HOLDINGS LIMITED

漢基控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 412)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that the Placing was completed on 19 October 2010 in accordance with terms and conditions of the Placing Agreement in which an aggregate of 316,607,798 Placing Shares have been successfully placed to not less than six Placees, who and whose ultimate beneficial owners are not connected persons of the Company and are independent of the Company and its connected persons, at the Placing Price of HK\$0.102 per Placing Share.

Reference is made to the announcement of the Company dated 5 October 2010 (the “**Announcement**”) in relation to the Placing. Terms used in this announcement have the same meanings as defined in the Announcement unless otherwise stated.

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and the Placing was completed on 19 October 2010. An aggregate of 316,607,798 Placing Shares, representing approximately 16.67% of the issued share capital of the Company immediately after completion of the Placing, have been successfully placed to not less than six Placees, who and whose ultimate beneficial owners are not connected persons of the Company and are independent of the Company and its connected persons, at the Placing Price of HK\$0.102 per Placing Share. Also, none of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company as a result of the Placing. The net proceeds from the Placing amount to approximately HK\$31.39 million which, as disclosed in the Announcement, will be used for the general working capital of the Group.

SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before and after completion of the Placing is as follows:

Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	Number of Shares	Approximate %	Number of Shares	Approximate %
<i>Executive Directors:</i>				
Kwong Kai Sing, Benny	1,544,400	0.10	1,544,400	0.08
Ong Peter	859,536	0.05	859,536	0.04
Poon Chi Wan	118,800	0.01	118,800	0.01
Mr. Hendra Anwar (<i>Note</i>)	182,006,498	11.50	182,006,498	9.58
<i>Public Shareholders:</i>				
- Placees	-	-	316,607,798	16.67
- Others	<u>1,398,509,758</u>	<u>88.34</u>	<u>1,398,509,758</u>	<u>73.62</u>
Total	<u>1,583,038,992</u>	<u>100.00</u>	<u>1,899,646,790</u>	<u>100.00</u>

Note:

Mr. Hendra Anwar has ceased to be a substantial shareholder (as defined in the Listing Rules) of the Company immediately after completion of the Placing.

By order of the Board
Heritage International Holdings Limited
Dr. Kwong Kai Sing, Benny
Chairman

Hong Kong, 19 October 2010

As at the date of this announcement, the Board comprises the following Directors: -

Executive Directors:

Dr. Kwong Kai Sing, Benny (*Chairman*)
Mr. Wong Chun Hung
Mr. Ong Peter
Ms. Poon Chi Wan
Mr. Chow Chi Wah, Vincent

Independent non-executive Directors:

Mr. Chan Sze Hung
Mr. To Shing Chuen
Mr. Ha Kee Choy, Eugene
Mr. Chung Yuk Lun
Mr. Lo Wong Fung

* For identification purpose only