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CHINA INNOVATIVE FINANCE GROUP LIMITED

中國新金融集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 412)

DISCLOSURE PURSUANT TO RULES 13.13 AND 13.15 OF THE LISTING RULES

This announcement is made pursuant to Rules 13.13 and 13.15 of the Listing Rules

This announcement is made by China Innovative Finance Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in compliance with the disclosure requirement under Rules 13.13 and 13.15 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Pursuant to Rule 13.13 of the Listing Rules, a general disclosure obligation arises where the relevant advance to an entity (as defined under Rule 13.11 of the Listing Rules) by the Group exceeds 8% of the assets ratio as defined under Rule 14.07(1) of the Listing Rules.

The subsidiaries, which were acquired by the Company on 1 September 2015, of the Group have made advances to 中國雲南路建集團股份公司 (the “**Client**”) in the aggregate amount of HK\$676,443,039.59 for lease receivable and other receivables on 18 December 2013 and 23 December 2013 respectively. As at 1 September 2015, the outstanding balances were HK\$610,118,995.87 (the “**Advances**”) which represents approximately 13.7% under the asset ratio as defined under Rule 14.07(1) of the Listing Rules. The Advances consist mainly of finance lease offered to the Client which carry a fixed interest rate of 9% per annum, are secured and have a fixed repayment term.

To the best knowledge, information and belief of the management of the Company, having made all reasonable enquiries, the Client is a third party independent of the Company and its core connected persons (as defined under the Listing Rules).

As the official handover of the subsidiaries did not take place until September 2015, relevant auditing for the completion is still in progress. The management of the Company has made disclosures to the public as soon as reasonably practicable based on the latest available information.

As the Advances as stated above exceeds 8% of the Group's total asset as at 1 September 2015 (after adjustment), the Company is under a general disclosure obligation under Rules 13.13 and 13.15 of the Listing Rules to disclose the details of such advance.

By Order of the Board
China Innovative Finance Group Limited
Ji Kewei
Deputy Chairman

Hong Kong, 8 December 2015

As at the date of this announcement, the Company has three executive directors, being Mr. Ji Kewei, Mr. Yau Wai Lung and Mr. Ma Chao; one non-executive director, being Mr. Qiu Jianyang; and three independent non-executive directors, being Mr. To Shing Chuen, Mr. Chung Yuk Lun and Mr. Cheung Wing Ping.

* *The English translation is for identification purpose only.*

** *For the purpose of this announcement, the amounts expressed in HK\$ have been translated from RMB at a rate of HK\$1.00 = RMB0.800902 for illustration purpose only.*