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CHINA INNOVATIVE FINANCE GROUP LIMITED

中國新金融集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 412)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE

The board of directors (the “**Board**”) of China Innovative Finance Group Limited (the “**Company**”) announces the resignation of Ms. Cheng Yan (“**Ms. Cheng**”) as executive director and chief executive of the Company with effect from 13 September 2017 for personal health reasons (the “**Resignation**”). The Board is now in the course of sourcing the new chief executive.

Ms. Cheng has confirmed that she has no disagreement with the Board. Further, Ms. Cheng has confirmed that there are no matters relating to her Resignation that need to be brought to the attention of the Board and shareholders of the Company.

The Board would like to take this opportunity to express its gratitude and appreciation to Ms. Cheng’s past contribution to the Company during her terms of office.

By Order of the Board
China Innovative Finance Group Limited
Li Hang
Chairman

Hong Kong, 14 September 2017

As at the date of this announcement, the Company has three executive directors, being Mr. Wang Zhenjiang, Mr. Yau Wai Lung and Mr. Ma Chao; two non-executive directors, being Mr. Li Hang and Mr. Qiu Jianyang; and three independent non-executive directors, being Mr. To Shing Chuen, Mr. Chung Yuk Lun and Mr. Cheung Wing Ping.