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CHINA INNOVATIVE FINANCE GROUP LIMITED

中國新金融集團有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 412)

ANNOUNCEMENT

EXTENSION OF LONG STOP DATE IN RELATION TO THE ACQUISITION OF 40% EQUITY INTEREST IN THE TARGET COMPANY

Reference is made to (i) the announcement issued by China Innovative Finance Group Limited (the “**Company**”) dated 25 April 2017 in relation to, among other things, the Acquisition and the Whitewash Waiver (the “**Announcement**”); (ii) the announcements issued by the Company dated 16 May 2017 and 30 June 2017 in relation to the delay in despatch of the circular to the Shareholders; (iii) the circular issued by the Company dated 27 July 2017 in relation to, among other things, the Acquisition and the Whitewash Waiver; and (iv) the announcement issued by the Company dated 18 August 2017 in relation to, among other things, the poll result of the SGM and the grant of the Whitewash Waiver. Unless otherwise indicated, capitalised terms defined in the Announcement shall have the same meanings used herein.

Pursuant to the Agreement, Completion of the Acquisition is conditional upon the fulfillment (or, if applicable, the waiver) of the conditions precedent to the Agreement on or before 30 September 2017 (the “**Long Stop Date**”) or such later date as the parties to the Agreement may agree in writing. Since additional time is required for the fulfillment of the conditions set out in paragraph (d) for the necessary consent and approval relating to the execution and performance of the Agreement and the Completion, the parties to the Agreement have agreed to extend the Long Stop Date to 31 December 2017 (or such later date as the parties to the Agreement may agree in writing). Save and except for the extension of the Long Stop Date as stated above, all other terms and conditions of the Agreement shall remain unchanged and continue in full force and effect.

AS THE COMPLETION IS SUBJECT TO FULFILLMENT OR WAIVER (AS THE CASE MAY BE) OF THE CONDITIONS PRECEDENT TO THE AGREEMENT, THE ACQUISITION MAY OR MAY NOT PROCEED. THE SHAREHOLDERS AND POTENTIAL INVESTORS OF THE COMPANY SHOULD EXERCISE CAUTION WHEN DEALING OR CONTEMPLATING IN DEALING IN THE SHARES OR IN ANY OTHER SECURITIES OF THE COMPANY.

By Order of the Board
China Innovative Finance Group Limited
Yau Wai Lung
Executive Director

Hong Kong, 29 September 2017

As at the date of this announcement, the Company has three executive directors, being Mr. Wang Zhenjiang, Mr. Yau Wai Lung and Mr. Ma Chao; two non-executive directors, being Mr. Li Hang and Mr. Qiu Jianyang; and three independent non-executive directors, being Mr. To Shing Chuen, Mr. Chung Yuk Lun and Mr. Cheung Wing Ping.

All the Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.