



HERITAGE INTERNATIONAL HOLDINGS LIMITED

漢基控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 412)

Unusual price and volume movements

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increases in the price and trading volume of the shares of the Company and wish to state that we are not aware of any reasons for such increases.

We confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Nevertheless, in view of the high transactional costs for dealing in the shares of the Company, the Company is considering implementation of a capital reorganisation which may involve share consolidation and capital reduction. Further details of such reorganisation will be announced as soon as the same are finalised. The Board also confirms that there is no present intention to raise funds for the Company. Taking into account the net proceeds derived from the rights issue which became unconditional on 22 October 2007, the Directors are satisfied that the Company has sufficient working capital for its present requirements.

Made by the order of the Board of Heritage International Holdings Limited, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date hereof, the Board comprises Mr. Kwong Kai Sing, Benny, Ms. Lo Ki Yan, Karen, Mr. Ong Peter, Ms. Poon Chi Wan and Mr. Chow Chi Wah, Vincent as executive directors and Mr. Chan Sze Hung, Mr. To Shing Chuen, Mr. Ha Kee Choy, Eugene, Mr. Chung Yuk Lun and Mr. Lo Wong Fung as independent non-executive directors.

By Order of the Board
Heritage International Holdings Limited
Kwong Kai Sing, Benny
Director

25 October 2007

* *For identification purposes only*

Please also refer to the published version of this announcement in International Herald Tribune.