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(incorporated in Bermuda with limited liability)

(Stock Code: 412)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO CONNECTED TRANSACTION

Reference is made to the announcement of the Company dated 2 August 2021 in relation to the acquisition of 2% of the equity interest in the Target Company (the "Announcement"). Unless otherwise defined herein, capitalised terms used herein shall have the same meaning ascribed to them in the Announcement.

To the best of the Directors' knowledge, information and belief and after having made all reasonable enquiries, the Board wishes to provide the Shareholders and potential investors of the Company with additional information in relation to the Acquisition as follows:

INFORMATION OF EQUITY HOLDER-1

Equity Holder-1 is a company established under the laws of the PRC with limited liability and the registered holder of 16.8% of the equity interest in the Target Company as at the date of the Announcement and immediately after Completion. As at the date of the Announcement, Equity Holder-1 is wholly-owned by Ant Group Co., Ltd. (螞蟻科技集團股份有限公司) ("Ant Group").

Ant Group is a company established in the PRC with limited liability. As at the date of the Announcement, Ant Group is directly held as to approximately (i) 32.65% by Hangzhou Alibaba Network Technology Co., Ltd.* (杭州阿里巴巴網絡科技有限公司)("Hangzhou Alibaba"); (ii) 29.86% by Hangzhou Junhan Equity Investment Partnership (Limited Partnership)*(杭州君瀚股權投資合夥企業(有限合夥))("Hangzhou Junhan"); and (iii) 20.66% by Hangzhou Junao Equity Investment Partnership*(杭州君澳股權投資合夥企業(有限合夥))("Hangzhou Junao"). The remaining equity interest holding of Ant Group is held by a diverse shareholder base with each respective holdings of not more than 3% equity interest in Ant Group.

Hangzhou Alibaba is a company established in the PRC with limited liability. As at the date of the Announcement, Hangzhou Alibaba is an indirect wholly-owned subsidiary of the Alibaba Group Holding Limited (阿里巴巴集團控股有限公司)("Alibaba Group").

Alibaba Group is a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 9988).

Hangzhou Junhan is a limited partnership established in accordance with the laws of the PRC. As at the date of the Announcement, the approximate subscription amount made by investors to Hangzhou Junhan are as follows: (i) 97.19% by Hangzhou Junjie Equity Investment Partnership (Limited Partnership)*(杭州君潔股權投資合夥企業(有限合夥))("Hangzhou Junjie"); (ii) 1.87% by Ma Yun(馬雲); (iii) 0.47% by Xie Shihuang (謝世煌); and (iv) 0.47% by Hangzhou Yunbo Investment Consulting Co., Ltd. *(杭州雲鉑投資諮詢有限公司) ("Hangzhou Yunbo").

Hangzhou Junjie is a limited partnership established in accordance with the laws of the PRC. As at the date of the Announcement, the approximate subscription amount made by investors to Hangzhou Junjie are as follows: (i) 29.76% by Zeng Songbai (曾松柏); (ii) 22.1% by Song Jie (宋潔); (iii) 22.1% by Jiang Jiangwei (蔣江偉); (iv) 21.74% by Wu Zeming (吳澤明); (v) 4.01% by Han Xinyi (韓歆毅); and (vi) 0.28% by Hangzhou Yunbo.

Hangzhou Yunbo is a company established in the PRC with limited liability. As at the date of the Announcement, Hangzhou Yunbo is directly held as to approximately (i) 34% by Ma Yun (馬雲); (ii) 22% by Hu Xiaoming (胡曉明); (iii) 22% by Jiang Fang (蔣芳); and (iv) 22% by Jing Xiandong (井賢棟).

Hangzhou Junao is a limited partnership established in accordance with the laws of the PRC. As at the date of the Announcement, the single largest investor of Hangzhou Junao is Hangzhou Junji Equity Investment Partnership (Limited Partnership)* (杭州君濟股權投資合夥企業 (有限合夥)) ("Hangzhou Junji"), which contributed more than 90% of all fund raised by Hangzhou Junao. The remaining subscription amounts in aggregate are invested by a diverse investor base with each respective subscription amounts of not more than 1% of the total fund raised in Hangzhou Junao. Hangzhou Yunbo is the executive partner of Hanzhou Junao.

Hangzhou Junji is a limited partnership established in accordance with the laws of the PRC. As at the date of the Announcement, the approximate subscription amount made by top three investors to Hangzhou Junji are as follows: (i) 20.33% by Jing Xiandong (井賢棟); (ii) 20.08% by Hu Xiaoming (胡曉明); and (iii) 18.99% by Peng Lei (彭蕾). The remaining subscription amounts in aggregate are invested by a diverse investor base with each respective subscription amounts of not more than 10% of the total fund raised in Hangzhou Junji. Hangzhou Yunbo is the executive partner of Hangzhou Junji.

By Order of the Board

China Shandong Hi-Speed Financial Group Limited

Wang Xiaodong

Chairman

Hong Kong, 10 August 2021

As at the date of this announcement, the Company has three executive directors, namely Mr. Wang Xiaodong, Mr. Liu Zhijie and Mr. Liu Yao; four non-executive directors, namely Mr. Zhu Jianbiao, Mr. Liang Zhanhai, Mr. Chen Di and Mr. Wang Wenbo; and four independent non-executive directors, namely Mr. Guan Huanfei, Mr. Chan Wai Hei, Mr. Tan Yuexin and Mr. Jonathan Jun Yan.

* For identification purpose only