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中國山東高速金融集團有限公司
CHINA SHANDONG HI-SPEED FINANCIAL GROUP LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 412)

PROPOSED CHANGE OF COMPANY NAME

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The Board proposes to change the English name of the Company from “China Shandong Hi-Speed Financial Group Limited” to “Shandong Hi-Speed Holdings Group Limited” and to change the secondary name in Chinese of the Company from “中國山東高速金融集團有限公司” to “山高控股集團有限公司” (the “**Proposed Change of Company Name**”). The Proposed Change of Company Name is subject to (i) the passing of a special resolution by the Shareholders at the AGM approving the Proposed Change of Company Name and (ii) the approval of the Registrar of Companies in Bermuda having been obtained for the Proposed Change of Company Name. A circular containing information in relation to, among others, the Proposed Change of Company Name, together with the notice convening the AGM will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board (the “**Board**”) of directors (the “**Directors**”) of the China Shandong Hi-Speed Financial Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) proposes to change the English name of the Company from “China Shandong Hi-Speed Financial Group Limited” to “Shandong Hi-Speed Holdings Group Limited” and to change the secondary name in Chinese of the Company from “中國山東高速金融集團有限公司” to “山高控股集團有限公司” (the “**Proposed Change of Company Name**”). A special resolution will be proposed at the upcoming annual general meeting of the Company (the “**AGM**”) to be convened to consider and, if thought fit, approve the Proposed Change of Company Name.

Reasons for the Proposed Change of Company Name

Based on the adjustments of development strategies, the Group has been promoting the transformation from a financial investment group to an industrial investment group in an orderly manner, exploring investment opportunities in emerging industries including new energy, new technologies and new consumption and continuing to increase the proportion of industrial investments. After the completion of newly-allotted share subscription of Beijing Enterprises Clean Energy Group Limited, the asset structure of the Group experienced significant changes. The Board is of the view that the change of company name to “Shandong Hi-Speed Holdings Group Limited” can reflect the principal businesses and development strategies of the Company more clearly and is beneficial for the Group to enhance its profile in Hong Kong’s capital market, which is in the interests of the Company and its shareholders (the “**Shareholders**”) as a whole.

Conditions of the Proposed Change of Company Name

The Proposed Change of Company Name is subject to the following conditions:

- (i) the passing of a special resolution by the Shareholders at the AGM approving the Proposed Change of Company Name; and
- (ii) the approval of the Registrar of Companies in Bermuda having been obtained for the Proposed Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date of the registration of the new names of the Company in place of the existing names by the Registrar of Companies in Bermuda as set out in the certificate of incorporation on change of name and certificate of secondary name to be issued by the Registrar of Companies in Bermuda in respect of the Proposed Change of Company Name. Thereafter, the Company will carry out the necessary filing or registration procedures with the Companies Registry in Hong Kong.

Effects of the Proposed Change of Company Name

The Proposed Change of Company Name will not affect any right of the Shareholders. Upon the Proposed Change of Company Name becoming effective, all issued share certificates bearing the current name of the Company will continue to be evidence of title to the ordinary shares of the Company and will continue to be valid for trading, settlement, registration and delivery purposes. Therefore, there will not be any arrangement for free exchange of the issued share certificates of the Company for new share certificates bearing the new name of the Company. Any issue of new share certificates after the Proposed Change of Company Name becoming effective will be under the new name of the Company.

In addition, subject to the confirmation by The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”), the English and Chinese stock short names of the Company for trading in the securities on the Stock Exchange will also be changed after the Change of Company Name becoming effective. Subject to the Proposed Change of Company Name becoming effective, the Company may also adopt a new company logo.

General

The AGM will be held to consider and, if thought fit, to approve, among others, the Proposed Change of Company Name. A circular containing information in relation to, among others, the Proposed Change of Company Name, together with the notice convening the AGM will be despatched to the Shareholders as soon as practicable.

The Company will make further announcement(s) to inform the Shareholders of the results of the AGM, the effective date of the Proposed Change of Company Name, the new English and Chinese stock short names of the Company for trading in the securities on the Stock Exchange and other relevant information as and when appropriate.

By Order of the Board
China Shandong Hi-Speed Financial Group Limited
Wang Xiaodong
Chairman

Hong Kong, 2 June 2022

As at the date of this announcement, the Board comprises Mr. Wang Xiaodong, Mr. Zhu Jianbiao, Ms. Liao Jianrong, Mr. Liu Zhijie and Mr. Liu Yao as executive Directors; Mr. Liang Zhanhai, Mr. Chen Di and Mr. Wang Wenbo as non-executive Directors; and Mr. Guan Huanfei, Mr. Chan Wai Hei, Mr. Tan Yuexin and Mr. Jonathan Jun Yan as independent non-executive Directors.