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CSPC PHARMACEUTICAL GROUP LIMITED

石藥集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1093)

INSIDE INFORMATION ANNOUNCEMENT ON THE INDICATIVE RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2019 OF CSPC INNOVATION PHARMACEUTICAL CO., LTD.*

This announcement is made by CSPC Pharmaceutical Group Limited (the “**Company**”) pursuant to Rules 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

CSPC Innovation Pharmaceutical Co., Ltd.* (石藥集團新諾威製藥股份有限公司) (“**CSPC XNW**”) is a subsidiary of the Company and its shares are listed on the ChiNext of Shenzhen Stock Exchange (Stock Code: 300765). In compliance with the relevant applicable requirements of Shenzhen Stock Exchange, CSPC XNW published an announcement on its indicative results for the half year ended 30 June 2019 (“**Indicative Announcement**”) on the information disclosure webpage of Shenzhen Stock Exchange’s website at <http://www.szse.cn/disclosure/listed/notice/index.html>.

The board of directors of the Company would like to draw the attention of its shareholders and the public investors to the Appendix of this announcement (the “**Appendix**”) which set out the Indicative Announcement prepared by CSPC XNW in accordance with the PRC Accounting Standard for Business Enterprises.

Please note that the Indicative Announcement in the Appendix was originally prepared by CSPC XNW in Chinese language. In case of any inconsistency between the Chinese version and the English versions, the Chinese version shall prevail.

By Order of the Board
CSPC Pharmaceutical Group Limited
Cai Dongchen
Chairman

Hong Kong, 12 July 2019

As at the date of this announcement, the Board comprises Mr. CAI Dongchen, Mr. ZHANG Cuilong, Mr. WANG Zhenguo, Mr. PAN Weidong, Mr. WANG Huaiyu, Dr. LU Hua, Dr. LI Chunlei, Dr. WANG Qingxi and Mr. CHAK Kin Man as executive directors; Mr. LEE Ka Sze, Carmelo as non-executive director; and Mr. CHAN Siu Keung, Leonard, Mr. WANG Bo, Professor LO Yuk Lam, Dr. YU Jinming and Mr. CHEN Chuan as independent non-executive directors.

* For identification purposes only

APPENDIX

Stock Code: 300765

Stock Name: XNW

Ref. No.: 2019-025

CSPC INNOVATION PHARMACEUTICAL CO., LTD. * 2019 HALF YEAR INDICATIVE RESULTS

The company and all members of its board warrant that the information disclosed is true, accurate and complete, and does not contain any false statements, misleading representations or material omissions.

I. Indicative results for the current period

1. Period for the indicative results: 1 January 2019 to 30 June 2019
2. Indicative Results: Loss Turnaround Increase over the Decrease over the
from loss same period same period
last year last year

Item	Current reporting period	Same period last year
Net profit attributable to the shareholders of the listed company	Increased by 12% to 30% as compared with the same period last year	Profit: 11,017.06 (in Ten Thousand Dollars)
	Profit: 12,339.11 to 14,322.17 (in Ten Thousand Dollars)	

Note: "Ten Thousand Dollars" in the table above denote to ten thousand Renminbi

II. Preliminary audit of the indicative results

The financial data related to the indicative results has not been audited by certified public accountants.

III. Explanation for the changes in results

1. During the reporting period, the company orderly commenced all works and maintained a sustainable and stable development on production and operation. Leveraging on the sound customer base in market, the company has expanded its business on a continuous basis with its sales revenue growing steadily. It is expected that the results will increase over the same period last year.
2. The anticipated impact of the non-recurring gains and losses on the current net profit for the reporting period will be approximately 1,300.00 to 1,550.00 (in Ten Thousand Dollars).

IV. Other relevant explanation

The data set out in the indicative results is based on the preliminary estimation by the finance department of the company and has not been audited by any auditing firm. The specific results data in detail should be those disclosed in the company's interim report of 2019. Investors are advised to make cautious decision and pay attention to the investment risks involved.

Announcement is hereby made.

The board of directors of
CSPC Innovation Pharmaceutical Co., Ltd. *

12 July 2019

* *For identification purposes only*