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香港中旅國際投資有限公司
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 308)

GENERAL DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board of Directors (the “**Board**”) of China Travel International Investment Hong Kong Limited (the “**Company**”) announces that the Company as borrower and DBS Bank Limited, Hong Kong Branch (“**DBS**”) as lender entered into a facility agreement on 4 July 2011 (the “**Facility Agreement**”) for an uncommitted revolving term loan facility of HK\$300,000,000.

Pursuant to the terms of the Facility Agreement, the Company undertakes to DBS, inter alia, that it will :

- (1) ensure China Travel Service (Holdings) Hong Kong Limited (“**CTS (Holdings)**”), the controlling shareholder of the Company, shall remain as the ultimate single largest shareholder of the Company with ownership not less than 40% in the Company and maintain management control of the Company; and
- (2) ensure CTS (Holdings) shall remain to be under the direct or indirect management and 100% ownership of the State Council of the People’s Republic of China.

As at the date of this announcement, CTS (Holdings) holds approximately 53% of the issued share capital of the Company.

The Company shall continue to make relevant disclosures in the subsequent interim and annual reports of the Company pursuant to Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation under Rule 13.18 of the Listing Rules continue to exist.

By Order of the Board
China Travel International Investment Hong Kong Limited
Zhang Xuewu
Chairman

Hong Kong, 4 July 2011

As at the date of this announcement, the Board of the Company comprises eight executive Directors, namely Mr. Zhang Xuewu, Mr. Zheng Heshui, Mr. Lo Sui On, Ms. Jiang Yan, Mr. Fang Xiaorong, Mr. Zhang Fengchun, Mr. Xu Muhan and Mr. Fu Zhuoyang and four independent non-executive Directors, namely Dr. Fong Yun Wah, Mr. Wong Man Kong, Peter, Mr. Sze, Robert Tsai To and Mr. Chan Wing Kee.