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香港中旅國際投資有限公司
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 308)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Travel International Investment Hong Kong Limited (the “**Company**”) is pleased to announce that Mr. You Cheng (“**Mr. You**”) has been appointed as an Executive Director of the Company with effect from 26 October 2018.

Set out below are the biographical details of Mr. You:

Biographical details of Mr. You Cheng:

Mr. You, aged 44, is the general manager of the human resources department of China Travel Service (Holdings) Hong Kong Limited (“**CTS (Holdings)**”), the controlling shareholder of the Company. Mr. You was a director of Shaanxi Weihe Power Co., Ltd., the deputy general manager of the Company, a director of CTS (Dengfeng) Songshan Shaolin Culture Tourism Co., Ltd., Shenzhen The World Miniature Co., Ltd. and Shenzhen Splendid China Development Co., Ltd., the subsidiaries of the Company. Mr. You graduated from the school of labour and human resources of Renmin University of China with a bachelor’s degree in human resources management, and obtained a master degree in finance from the Chinese University of Hong Kong. Mr. You has extensive experience in human resources management and business management.

Save as disclosed above, Mr. You has not held any directorships in other public listed companies in Hong Kong or overseas in the past three years. There is no service contract between the Company and Mr. You. He is not appointed for a specific term but shall be subject to the provisions of retirement by rotation at least once every three years and re-election at the annual general meeting in accordance with the articles of association of the Company (the “**Articles**”). In particular, the term of Mr. You’s appointment shall be subject to his re-election following retirement at the next annual general meeting (being the latest date on which Mr. You shall retire and be re-elected) in accordance with the Articles. The director’s fees payable to the Directors for their service in each year is approved by the shareholders of the Company at the annual general meeting. Pursuant to the authorization granted by the shareholders of the Company, the Board will then determine the director’s fee payable to each Director with reference to his performance and the prevailing market conditions and trends. The director’s fee of Mr. You as an

Executive Director for the year 2018 currently proposed is approximately HK\$240,000, such fee is based on the general duties and responsibilities as an Executive Director of the Company and the prevailing market conditions, and is payable on a time pro-rata basis for any non-full year's service.

Save as disclosed above, Mr. You does not hold any other position with the Company or its subsidiaries and does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholders of the Company in the past three years. As at the date hereof, Mr. You has a personal interest of 450,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as of the date of this announcement, Mr. You has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment and there is no other information that should be disclosed pursuant to paragraph 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. You to join the Board.

By Order of the Board
China Travel International Investment Hong Kong Limited
Fu Zhuoyang
Chairman

Hong Kong, 26 October 2018

As at the date of this announcement, the Board comprises five Executive Directors, namely Mr. Fu Zhuoyang, Mr. Lo Sui On, Mr. Jiang Hong, Mr. Chen Xianjun and Mr. You Cheng and four Independent Non-Executive Directors, namely Mr. Wong Man Kong Peter, Mr. Tse Cho Che Edward, Mr. Zhang Xiaoke and Mr. Huang Hui.