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香港中旅國際投資有限公司
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 308)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Travel International Investment Hong Kong Limited (the “**Company**”) is pleased to announce that Mr. Yang Hao (“**Mr. Yang**”) has been appointed as an Executive Director of the Company with effect from 14 December 2018.

Set out below are the biographical details of Mr. Yang:

Mr. Yang, aged 42, is a director of Hongkong New Travel Investments Ltd. (formerly known as Alliance Power Resources Ltd.), the substantial shareholder of the Company; a director and the executive deputy general manager of China Travel Financial Investment Holdings Co., Limited, a subsidiary of the Company’s controller shareholder China Travel Service (Holdings) Hong Kong Limited. Mr. Yang also serves as the Chairman of Prime Credit Limited, a director of China Tourism Industry Fund and the vice president of Chinese Financial Association of Hong Kong. Mr. Yang has 21 years of experience in commercial banks and possesses extensive knowledge and experience in finance and management. He used to work in human resources department, planning and finance department, and the asset and liability management department at the headquarter of the China Construction Bank. Since June 2010, Mr. Yang had been serving at the China Construction Bank (Asia) Corporation Limited as the deputy chief executive and had been in charge of the corporate and institutional business, financial market and treasury business, risk management and credit approval business and information technology business. Mr. Yang had also served as a director of CCB Asia Trust Co., Ltd. Mr. Yang holds a bachelor’s degree in economics from Renmin University of China and a master’s degree in business administration from Tsinghua University.

Save as disclosed above, Mr. Yang has not held any directorships in other public listed companies in Hong Kong or overseas in the past three years. There is no service contract between the Company and Mr. Yang. He is not appointed for a specific term but shall be subject to the provisions of retirement by rotation at least once every three years and re-election at the annual general meeting in accordance with the articles of association of the Company (the “**Articles**”). In particular, the term of Mr. Yang’s appointment shall be subject to his re-election following retirement at the next annual general meeting in accordance with the Articles. The director’s fees payable to the Directors for their service in each year is approved by the shareholders of the Company at the annual general meeting. Pursuant to the authorization granted by the shareholders of the Company, the Board will then determine the director’s fee payable to each Director with reference to his performance and the prevailing market conditions and

trends. The director's fee of Mr. Yang as an Executive Director for the year 2018 currently proposed is approximately HK\$240,000, such fee is based on the general duties and responsibilities as an Executive Director of the Company and the prevailing market conditions, and is payable on a time pro-rata basis for any non-full year's service.

Save as disclosed above, Mr. Yang does not hold any other position with the Company or its subsidiaries and does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholders of the Company in the past three years. As at the date hereof, Mr. Yang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as of the date of this announcement, Mr. Yang has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment and there is no other information that should be disclosed pursuant to paragraph 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Yang to join the Board.

By Order of the Board
China Travel International Investment Hong Kong Limited
Fu Zhuoyang
Chairman

Hong Kong, 14 December 2018

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Fu Zhuoyang, Mr. Lo Sui On, Mr. Jiang Hong, Mr. Chen Xianjun, Mr. You Cheng and Mr. Yang Hao and four independent non-executive Directors, namely Mr. Wong Man Kong Peter, Mr. Tse Cho Che Edward, Mr. Zhang Xiaoke and Mr. Huang Hui.