

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



香港中旅國際投資有限公司
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 308)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Travel International Investment Hong Kong Limited (the “**Company**”) is pleased to announce that Mr. Wu Qiang (“**Mr. Wu**”) has been appointed as an Executive Director and the Executive Deputy General Manager of the Company with effect from 8 March 2019.

Set out below are the biographical details of Mr. Wu:

Mr. Wu, aged 47, is a director of Shenzhen Splendid China Development Co., Ltd., a subsidiary of the Company. Mr. Wu was the deputy general manager in the corporate development and management department of China Travel Service (Holdings) Hong Kong Limited, the controlling shareholder of the Company. He was a director and the executive deputy general manager of Shenzhen The World Miniature Co., Ltd., a subsidiary of the Company, and the general manager of Shenzhen Splendid China Development Co., Ltd.. Mr. Wu has extensive experience in investment planning and corporate and scenic spots management. Mr. Wu graduated from the School of Business, Nanjing University with a master’s degree in management.

Save as disclosed above, Mr. Wu has not held any directorships in other public listed companies in Hong Kong or overseas in the past three years. There is no service contract between the Company and Mr. Wu. He is not appointed for a specific term but shall be subject to the provisions of retirement by rotation at least once every three years and re-election at the annual general meeting in accordance with the articles of association of the Company (the “**Articles**”). In particular, the term of Mr. Wu’s appointment shall be subject to his re-election following retirement at the next annual general meeting in accordance with the Articles. The director’s fees payable to the Directors for their service in each year is approved by the shareholders of the Company at the annual general meeting. Pursuant to the authorisation granted by the shareholders of the Company, the Board will then determine the director’s fee payable to each Director with reference to his performance and the prevailing market conditions and trends. The director’s fee of Mr. Wu as an Executive Director for the year ending 31 December 2019 currently proposed is approximately HK\$240,000, such fee is based on the general duties and responsibilities as an Executive Director of the Company and the prevailing market conditions, and is payable on a time pro-rata basis for any non-full year’s service.

Save as disclosed above, Mr. Wu does not hold any other position with the Company or its subsidiaries and does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholders of the Company in the past three years. As at the date hereof, Mr. Wu has a personal interest of 600,000 shares of the Company. He also has beneficial interest in 1,340,000 underlying shares of the Company in respect of his interests in the share options granted by the Company at an exercise price of HK\$2.304 per share within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Save as disclosed above, as of the date of this announcement, Mr. Wu has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment and there is no other information that should be disclosed pursuant to paragraph 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Wu to join the Board.

By Order of the Board
China Travel International Investment Hong Kong Limited
Fu Zhuoyang
Chairman

Hong Kong, 8 March 2019

As at the date of this announcement, the Board comprises seven executive Directors, namely Mr. Fu Zhuoyang, Mr. Lo Sui On, Mr. Jiang Hong, Mr. Chen Xianjun, Mr. You Cheng, Mr. Yang Hao and Mr. Wu Qiang and five independent non-executive Directors, namely Mr. Wong Man Kong Peter, Mr. Tse Cho Che Edward, Mr. Zhang Xiaoke, Mr. Huang Hui and Mr. Chen Johnny.