

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



香港中旅國際投資有限公司
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 308)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Song Dawei has been appointed as an Independent Non-Executive Director and a Member of the Audit Committee, Remuneration Committee and Nomination Committee of the Company with effect from 23 August 2019.

The board of directors (the “**Board**”) of China Travel International Investment Hong Kong Limited (the “**Company**”) is pleased to announce that Mr. Song Dawei (“**Mr. Song**”) has been appointed as an Independent Non-Executive Director and a member of the Audit Committee, Remuneration Committee and Nomination Committee of the Company with effect from 23 August 2019.

Set out below are the biographical details of Mr. Song:

Mr. Song, aged 64, was a Supervisor and the chairman of the Supervisory Committee of China COSCO Holdings Company Limited (now known as China COSCO SHIPPING Holdings Co., Ltd., the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited with stock code: 1919), a director and a member of the CPC committee of China Ocean Shipping (Group) Company and the head of its CPC Discipline Inspection Committee. Mr. Song was the director of Industrial Production Committee of Fuxin City, the deputy director of the Economic and Trade Commission of Liaoning Province, the deputy director of the General Office, the deputy secretary-general and the director of the Research Center of the Restructuring Economic Systems of Liaoning Provincial Government. He was also the director of the Research Department of Social Development, Comprehensive Research Department of the State Council of the PRC. Mr. Song graduated from the Department of National Economy at the School of Economics and Management of Liaoning University with a master’s degree in economics.

Save as disclosed above, Mr. Song has not held any directorships in other public listed companies in Hong Kong or overseas in the past three years. Pursuant to the director appointment letter entered into between the Company and Mr. Song, he is not appointed for a specific term but shall be subject to the provisions of retirement by rotation at least once every three years and re-election at the annual general meeting in accordance with the articles of association of the Company. The director’s fees payable to the Directors for their service in each year is approved by the shareholders of the Company at the annual general meeting. Pursuant to the authorization granted by the shareholders of the Company, the Board

will then determine the director's fee payable to each Director with reference to his/her performance and the prevailing market conditions and trends. The director's fee of Mr. Song as an Independent Non-Executive Director of the Company for the year 2019 currently proposed is approximately HK\$350,000, such fee is determined based on the general duties and responsibilities as an Independent Non-Executive Director of the Company and the prevailing market conditions, and is payable on a time pro-rata basis for any non-full year's service.

Save as disclosed above, Mr. Song does not hold any other position with the Company or its subsidiaries and does not have any relationship with any director, senior management or substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Song does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as of the date of this announcement, Mr. Song has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment and there is no other information that should be disclosed pursuant to paragraph 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Song to join the Board.

By Order of the Board
China Travel International Investment Hong Kong Limited
Fu Zhuoyang
Chairman

Hong Kong, 23 August 2019

As at the date of this announcement, the Board comprises seven executive Directors, namely Mr. Fu Zhuoyang, Mr. Lo Sui On, Mr. Jiang Hong, Mr. Chen Xianjun, Mr. You Cheng, Mr. Yang Hao and Mr. Wu Qiang and five independent non-executive Directors, namely Mr. Tse Cho Che Edward, Mr. Zhang Xiaoke, Mr. Huang Hui, Mr. Chen Johnny and Mr. Song Dawei.