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香港中旅國際投資有限公司
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 308)

**INSIDE INFORMATION –
TRANSFER OF 10% EQUITY INTEREST IN CHINA CTS BY SASAC
TO THE SOCIAL SECURITY FUND**

This announcement is made by the board of directors (the “**Board**”) of China Travel International Investment Hong Kong Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The Company has been informed by its controlling shareholder China National Travel Service Group Corporation Limited (“**China CTS**”) recently that the State-owned Assets Supervision and Administration Commission of the State Council of the People’s Republic of China (“**SASAC**”) will make an one-off transfer of its 10% equity interest in China CTS to the National Council for Social Security Fund, the PRC (the “**Social Security Fund**”) (the “**Share Transfer**”). After completion of the Share Transfer, SASAC and the Social Security Fund will be interested in 90% and 10%, respectively, of the equity interest of China CTS.

The Share Transfer at the time does not involve any material asset restructuring of the Company nor any issue of securities of the Company and does not have any material impact on the normal operation of the Company. The Company will make further announcements in relation to the Share Transfer in accordance with the requirements of the Listing Rules and the SFO.

As at the date of this announcement, China CTS is a central state-owned enterprise with core travel businesses under the direct supervision of the SASAC, and is interested in approximately 60.05% of the issued shares of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Travel International Investment Hong Kong Limited
Fu Zhuoyang
Chairman

Hong Kong, 12 September 2019

As at the date of this announcement, the Board comprises seven executive Directors, namely Mr. Fu Zhuoyang, Mr. Lo Sui On, Mr. Jiang Hong, Mr. Chen Xianjun, Mr. You Cheng, Mr. Yang Hao and Mr. Wu Qiang and five independent non-executive Directors, namely Mr. Tse Cho Che Edward, Mr. Zhang Xiaoke, Mr. Huang Hui, Mr. Chen Johnny and Mr. Song Dawei.