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香港中旅國際投資有限公司
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 308)

APPOINTMENT OF EXECUTIVE DIRECTOR AND GENERAL MANAGER

The Board announces that Mr. Chen Xianjun has been appointed as an executive director and the general manager of the Company with effect from 21 April 2022.

The board of directors (the “**Board**”) of China Travel International Investment Hong Kong Limited (the “**Company**”) announces that Mr. Chen Xianjun (“**Mr. Chen**”) has been appointed as an executive director and the general manager of the Company with effect from 21 April 2022.

Set out below are the biographical details of Mr. Chen:

Mr. Chen, aged 53, was a director and the general manager of CTG Financial Services Corporation Limited, a subsidiary of China Travel Service (Holdings) Hong Kong Limited, the general manager of strategic investment and corporate management department of China National Travel Service Group Corporation Limited, a director of Shaanxi Weihe Power Co., Ltd and a director of China International Travel Service Corporation Limited. Mr. Chen was also an executive director of the Company from February 2017 to November 2019, and he also served as a member of the strategy and development committee of the Company from February 2017 to October 2018. Mr. Chen was also the general manager of China Travel Tours Transportation Services Hong Kong Limited, general manager of CTS Pingdingshan Tourism Management Limited, general manager of Metropark Hotel Shenzhen, general manager of Metropark Hotel Mongkok and deputy general manager of China Travel Hotel Management Services Hong Kong Limited. Mr. Chen is a Certified Public Accountant in China and has extensive experience in investment planning, finance, business and hotel management. He holds a Master’s degree in Economics from Jinan University.

Save as disclosed above, Mr. Chen did not hold any directorship in any other listed companies in Hong Kong or overseas in the last three years. Pursuant to the service contract entered into between the Company and Mr. Chen, Mr. Chen is not appointed for a specific term but is subject to retirement and re-election at least once every three years at annual general meeting(s) in accordance with the Company's articles of association and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). The annual director's fee is subject to approval by the shareholders of the Company at annual general meeting(s) and is determined by the Board with the authority granted based on the performance of his duties and responsibilities and with reference to the prevailing market conditions and trends. As an executive director and general manager of the Company in 2022, Mr. Chen is entitled to a director's fee of HK\$240,000 per annum and a fixed remuneration of about HK\$1,800,000 per annum (including allowance and subsidies), which is determined by the Board with reference to his duties and responsibilities, the Company's remuneration policies and the prevailing market conditions, and will be subject to review from time to time. Mr. Chen is also entitled to year-end bonus, which will be determined by the Company with reference to its operating results, the assessment incentive policies of the Company, and his individual performance appraisal result.

Save as disclosed above, Mr. Chen does not hold any other position with the Company or its subsidiaries and does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Chen does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as of the date of this announcement, Mr. Chen has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment and there is no other information required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome to Mr. Chen to join the Board.

By Order of the Board
China Travel International Investment Hong Kong Limited
Jiang Hong
Chairman

Hong Kong, 21 April 2022

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Jiang Hong, Mr. Lo Sui On, Mr. Chen Xianjun and Mr. Tang Yong; two non-executive Directors, namely Mr. Wu Qiang and Mr. Tsang Wai Hung; and five independent non-executive Directors, namely Mr. Tse Cho Che Edward, Mr. Zhang Xiaoke, Mr. Huang Hui, Mr. Chen Johnny and Mr. Song Dawei.