# China Zenith Chemical Group Limited
# 中 國 天 化 工 集 團 有 限 公 司

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 362)**

## APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the announcement of China Zenith Chemical Group Limited (the "**Company**") dated 18 March 2016 (the "**Announcement**") in relation to, among other things, the acquisition of further equity interest in Racing Dragon Group Limited. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

**APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

The Board is pleased to announce that Amasse Capital Limited, a licensed corporation to carry out Type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), has been appointed as the independent financial adviser (the "**Independent Financial Adviser**") to advise the Independent Board Committee and the Independent Shareholders in respect of the Acquisition.

The appointment of the Independent Financial Adviser has been approved by the Independent Board Committee. The letter of advice from the Independent Financial Adviser in respect of the Acquisition will be included in the circular to be despatched to the Shareholders in due course.

By Order of the Board
**China Zenith Chemical Group Limited**
**Chan Yuk Foebe**
*Chairman and Chief Executive Officer*

Hong Kong, 30 March 2016

*As at the date of this announcement, Ms. Chan Yuk Foebe, Mr. Law Tze Ping Eric and Mr. Yu Defa are the executive directors and Mr. Ma Wing Yun Bryan, Mr. Tam Ching Ho and Mr. Hau Chi Kit are the independent non-executive directors.*