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China Zenith Chemical Group Limited

中國天化工集團有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 362)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE DISPOSAL OF INTERESTS IN WHOLLY-OWNED SUBSIDIARIES

Reference is made to the announcement dated 15 July 2016 (the “**Announcement**”) of China Zenith Chemical Group Limited (the “**Company**”) in relation to the disposal of interests in Better Day Bio-Chem Technology Limited, which in turn directly and indirectly holds the entire equity interest in the WFOE. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the circular containing, among other things, further information in respect of the Sale and Purchase Agreement and the Disposal and other information as required by the Listing Rules, together with the notice convening the EGM and the proxy form in respect of the EGM (the “**Circular**”), will be despatched to the Shareholders on or before 8 August 2016.

As additional time is required to finalise certain information to be included in the Circular and to arrange for the bulk-printing. The date of despatch of the Circular will be postponed to on or before 29 August 2016.

By Order of the Board
China Zenith Chemical Group Limited
Chan Yuk Foebe
Chairman and Chief Executive Officer

Hong Kong, 5 August 2016

As at the date of this announcement, Ms. Chan Yuk Foebe, Mr. Law Tze Ping Eric and Mr. Yu Defa are the executive directors and Mr. Ma Wing Yun Bryan, Mr. Tam Ching Ho and Mr. Hau Chi Kit are the independent non-executive directors.

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