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China Zenith Chemical Group Limited
中國天化工集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 362)

**PROPOSED OPEN OFFER ON THE BASIS OF
ONE OFFER SHARE FOR FOUR EXISTING SHARES HELD
ON THE RECORD DATE
AND
PROPOSED ISSUE OF BONUS SHARES ON
THE BASIS OF ONE BONUS SHARE FOR EVERY ONE OFFER
SHARE TAKEN UP UNDER THE OPEN OFFER**

Reference is made to the announcement of China Zenith Chemical Group Limited (the “**Company**”) dated 15 August 2016 (the “**Announcement**”) in relation to, among other things, the proposed Open Offer and the issue of Bonus Shares. Capitalised terms used herein shall have the same meaning as those defined in the Announcement unless the context otherwise requires.

EXPECTED TIMETABLE

The expected timetable for the Open Offer is set out as follows:

	2016
Despatch date of circular with notice of the EGM	2 September
Latest time for lodging forms of proxy for the EGM	4:30 p.m. 18 September
Date and time of the EGM	4:30 p.m. 20 September
Announcement of voting results of the EGM.	20 September
Last day of dealings in the Shares on a cum-entitlement basis	21 September

First day of dealings in the Shares on an ex-entitlement basis	22 September
Latest time for lodging transfer of Shares in order to be qualified for the Open Offer	4:30 p.m. on 23 September
Register of members of the Company closes (both days inclusive)	26 September to 29 September
Record Date	29 September
Register of members of the Company re-opens	30 September
Despatch of the Prospectus Documents	30 September
Latest time for Acceptance of and payment for the Offer Shares	4:00 p.m. on 17 October
Open Offer and Underwriting Agreement expected to become unconditional on or before	4:00 p.m. on 19 October
Announcement of results of acceptance of the Offer Shares	20 October
Despatch of certificates for the Offer Shares and Bonus Shares and refund cheque	21 October
Dealings in the Offer Shares and the Bonus Shares commence	9:00 a.m. on 24 October

All times and dates stated above refer to Hong Kong local times and dates. Dates stated in the timetable are indicative only and may be extended or varied. Any change to the revised timetable for the proposed Open Offer and the issue of Bonus Shares will be announced by the Company as appropriate.

In the event that any special circumstances arise, the Board may extend, or make adjustment to, the expected timetable as set out above if it considers appropriate. Any extension or adjustment to the expected timetable as set out above will be published or notified to the Shareholders and the Stock Exchange as and when appropriate.

On behalf of the board of
China Zenith Chemical Group Limited
Chan Yuk Foebe
Chairman and Chief Executive Officer

Hong Kong, 18 August 2016

As at the date hereof, Ms. Chan Yuk Foebe, Mr. Law Tze Ping Eric and Mr. Yu Defa are the executive Directors and Mr. Ma Wing Yun Bryan, Mr. Tam Ching Ho, and Mr. Hau Chi Kit are the independent non-executive Directors.