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China Zenith Chemical Group Limited
中國天化工集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 362)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
PROPOSED OPEN OFFER ON THE BASIS OF
ONE OFFER SHARE FOR FOUR EXISTING SHARES HELD
ON THE RECORD DATE
AND
PROPOSED ISSUE OF BONUS SHARES ON
THE BASIS OF ONE BONUS SHARE FOR EVERY ONE OFFER
SHARE TAKEN UP UNDER THE OPEN OFFER**

Reference is made to the announcements of China Zenith Chemical Group Limited (the “**Company**”) dated 15 August 2016 and 18 August 2016 (the “**Announcements**”) in relation to, among other things, the proposed Open Offer and the issue of Bonus Shares. Capitalised terms used herein shall have the same meaning as those defined in the Announcements unless the context otherwise requires.

As disclosed in the Announcement, the circular containing, among other things, details of (i) the Open Offer (including the absence for excess application arrangement); (ii) the Bonus Issue; (iii) the Underwriting Agreement; and (iv) a notice convening the EGM (the “**Circular**”), will be despatched to the Shareholders on or before 2 September 2016.

As additional time is required to finalise certain information to be included in the Circular and to arrange for the bulk-printing. The date of despatch of the Circular will be postponed to on or before 9 September 2016.

EXPECTED TIMETABLE

The revised expected timetable for the Open Offer is set out as follows:

2016

Despatch date of circular with notice of the EGM	9 September
Latest time for lodging forms of proxy for the EGM	4:30 p.m. on 25 September
Date and time of the EGM	4:30 p.m. on 27 September
Announcement of voting results of the EGM.	27 September
Last day of dealings in the Shares on a cum-entitlement basis	28 September
First day of dealings in the Shares on an ex-entitlement basis	29 September
Latest time for lodging transfer of Shares in order to be qualified for the Open Offer	4:30 p.m. on 30 September
Register of members of the Company closes (both days inclusive)	3 October to 6 October
Record Date	6 October
Register of members of the Company re-opens	7 October
Despatch of the Prospectus Documents.	7 October
Latest time for Acceptance of and payment for the Offer Shares	4:00 p.m. on 24 October
Open Offer and Underwriting Agreement expected to become unconditional on or before	4:00 p.m. on 26 October
Announcement of results of acceptance of the Offer Shares.	27 October
Despatch of certificates for the Offer Shares and Bonus Shares and refund cheque	28 October
Dealings in the Offer Shares and the Bonus Shares commence	9:00 a.m. on 31 October

All times and dates stated above refer to Hong Kong local times and dates. Dates stated in the timetable are indicative only and may be extended or varied. Any change to the revised timetable for the proposed Open Offer and the issue of Bonus Shares will be announced by the Company as appropriate.

In the event that any special circumstances arise, the Board may extend, or make adjustment to, the expected timetable as set out above if it considers appropriate. Any extension or adjustment to the expected timetable as set out above will be published or notified to the Shareholders and the Stock Exchange as and when appropriate.

On behalf of the board of
China Zenith Chemical Group Limited
Chan Yuk Foebe
Chairman and Chief Executive Officer

Hong Kong, 2 September 2016

As at the date hereof, Ms. Chan Yuk Foebe, Mr. Law Tze Ping Eric and Mr. Yu Defa are the executive Directors and Mr. Ma Wing Yun Bryan, Mr. Tam Ching Ho, and Mr. Hau Chi Kit are the independent non-executive Directors.