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China Zenith Chemical Group Limited
中國天化工集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 362)

**FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
PROPOSED OPEN OFFER ON THE BASIS OF
ONE OFFER SHARE FOR FOUR EXISTING SHARES HELD
ON THE RECORD DATE
AND
PROPOSED ISSUE OF BONUS SHARES ON
THE BASIS OF ONE BONUS SHARE FOR EVERY ONE OFFER
SHARE TAKEN UP UNDER THE OPEN OFFER**

Reference is made to the announcements of China Zenith Chemical Group Limited (the “**Company**”) dated 15 August 2016, 18 August 2016, 2 September 2016 and 13 September 2016 (the “**Announcements**”) in relation to, among other things, the proposed Open Offer and the issue of Bonus Shares. Capitalised terms used herein shall have the same meaning as those defined in the Announcements unless the context otherwise requires.

As disclosed in the Announcement, the circular containing, among other things, details of (i) the Open Offer (including the absence for excess application arrangement); (ii) the Bonus Issue; (iii) the Underwriting Agreement; and (iv) a notice convening the EGM (the “**Circular**”), will be despatched to the Shareholders on or before 19 September 2016.

As additional time is required to finalise certain information to be included in the Circular and to arrange for the bulk-printing. The date of despatch of the Circular will be postponed to on or before 27 September 2016.

On behalf of the board of
China Zenith Chemical Group Limited
Chan Yuk Foebe
Chairman and Chief Executive Officer

Hong Kong, 21 September 2016

As at the date hereof, Ms. Chan Yuk Foebe, Mr. Law Tze Ping Eric and Mr. Yu Defa are the executive Directors and Mr. Ma Wing Yun Bryan, Mr. Tam Ching Ho, and Mr. Hau Chi Kit are the independent non-executive Directors.