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XINYANG MAOJIAN GROUP LIMITED

信陽毛尖集團有限公司

(formerly known as China Zenith Chemical Group Limited 中國天化工集團有限公司)

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 362)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Xinyang Maojian Group Limited (the “**Company**”) announces that on 24 December 2018, the Company granted 110,000,000 share options (the “**Options**”) to eligible participants (“the **Grantees**”), subject to acceptance by the Grantees, under the Company’s share option scheme adopted on 20 December 2012. The Options shall entitle the Grantees to subscribe for a total of 110,000,000 new shares of HK\$0.1 each (the “**Shares**”) in the capital of the Company. Details of such grant are set out below:

Date of grant	:	24 December 2018
Exercise price of Options granted	:	HK\$0.325 per share
Number of shares to be issued upon exercise of all Options granted	:	110,000,000 new shares
Number of Options granted	:	110,000,000
Closing price of the Shares on the date of grant	:	HK\$0.325
Validity period of the Options	:	The option period of the Options shall be three years from the date of acceptance and the Options shall lapse at the expiry of the option period.

None of the Grantees is a director, chief executive or substantial shareholder of the Company, nor an associate of any of them (as defined in the Listing Rules).

By Order of the Board
Xinyang Maojian Group Limited
Chan Yuk Foebe
Chairman and Chief Executive Officer

Hong Kong, 24 December 2018

As at the date of this announcement, Ms. Chan Yuk Foebe, Mr. Law Tze Ping Eric and Mr. Yu Defa are the executive Directors and Mr. Ma Wing Yun Bryan, Mr. Tam Ching Ho and Mr. Hau Chi Kit are the independent non-executive Directors.