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## **XINYANG MAOJIAN GROUP LIMITED**

### **信陽毛尖集團有限公司**

*(formerly known as China Zenith Chemical Group Limited 中國天化工集團有限公司)*

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 362)**

## **CLARIFICATION ANNOUNCEMENT REGARDING PRESS ARTICLES AND UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Xinyang Maojian Group Limited (the “**Company**”) has noted (i) the increases in the price and trading volume of the shares of the Company today; and (ii) certain newspaper articles (the “**Articles**”) published on 24 and 25 April 2019 contained certain statements reported to be made by Mr. Sha Tao (“**Mr. Sha**”), the second largest shareholder of the Company, during the course of the press conference held on 24 April 2019 relating to an alleged potential acquisition by the Company in Xinyang.

Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that it is not aware of any reasons for these price and volume movement or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board noted that potential acquisition or development of new businesses as alleged by Mr. Sha and contained in the Articles. The Board will actively look into the possibility and feasibility of developing new businesses in order to enhance the value of the Company for the interest of the shareholders. Further announcement will be made by the Company in respect of any merger and acquisition as and when appropriate in compliance with the Listing Rules.

**Shareholders of the Company and its potential investors are advised to exercise caution when dealing in the shares of the Company.**

The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board  
**Xinyang Maojian Group Limited**  
**Chan Yuk Foebe**  
*Chairman and Chief Executive Officer*

Hong Kong, 25 April 2019

*As at the date of this announcement, Ms. Chan Yuk Foebe, Mr. Law Tze Ping Eric, Mr. Yu Defa and Mr. Chen Lei are the executive Directors and Mr. Ma Wing Yun Bryan, Mr. Tam Ching Ho and Mr. Hau Chi Kit are the independent non-executive Directors.*