

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



XINYANG MAOJIAN GROUP LIMITED

信陽毛尖集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 362)

CLARIFICATION ANNOUNCEMENT IN RELATION TO PROPOSED CHANGE OF COMPANY NAME

Reference is made to the announcements of Xinyang Maojian Group Limited (the “**Company**”) dated 16 February 2021 and 22 February 2021 (the “**Announcements**”) in relation to the Proposed Change of Company Name. Unless otherwise stated, terms used in this announcement have the same meanings as defined in the Announcements.

In response to recent media reports regarding the Proposed Change of Company Name, the Company hereby makes the following clarifications:

Reference is made to the announcement of the Company dated 2 February 2021 in relation to the acquisition of 100% equity interest in Beijing Yaolai Longwei Wine Co., Ltd.* (北京耀萊龍微酒業有限公司) (the “**Target Company**”) by Mudanjiang Longjin Wine Co., Ltd.* (牡丹江龍晉酒業有限公司), an indirect wholly-owned subsidiary of the Company.

The trademarks of Jackie Chan held by the Target Company has been in use since 2012, when the trademarks were registered by Beijing Sparkle Roll Golden Bond Liquor Ltd.* (北京耀萊金榜酒業有限公司) (“**BJSRGB**”) who jointly produced the “Jackie Chan Moutai” series of wine products with Kweichow Moutai Co., Ltd.* (貴州茅台酒股份有限公司). The production of the “Jackie Chan Moutai” series of products ceased in 2016. Thereafter, BJSRGB focused on selling the remaining stock of “Jackie Chan Moutai” and the wine products are now sold out as at the date of this announcement. In February 2020, BJSRGB transferred all its registered trademarks, including the Jackie Chan trademarks, to the Target Company.

The Company has already been engaging in the wine trading business since the second half of 2020 and recorded a turnover of approximately HK\$69,000,000 and a profit of HK\$4,000,000. Meanwhile, considering that “Moutai” is a nationally renowned trademark, the Company announced in its supplementary announcement dated 22 February 2021 a further change of its English name to “China Dragon Wines Group Limited” and adopted “中國國龍酒業集團有限公司” as its Chinese secondary name, with a view to avoiding misunderstanding or causing potential legal proceedings. The Company is of the view that the new names would better reflect the future business development of the Company.

The Target Company, formerly known as “Beijing Jiatang Commercial Development Limited*” (北京嘉棠商業發展有限公司), was established on 16 June 2017 with a registered capital of RMB10,000,000. Its registered address is 40-201-23, 1/F, Building 40, Xingfu Ercun, Chaoyang District, Beijing and the address of its place of business is 3/F, Building 40, Xingfu Ercun, Chaoyang District, Beijing.

The Company has confirmed that the Proposed Change of Company Name had been reserved with the Registrar of Companies in Bermuda. A search had also been conducted on the Integrated Companies Registry Information System in Hong Kong to confirm that no company had been registered in the same or similar name in Hong Kong.

By order of the Board
Xinyang Maojian Group Limited
Chan Yuk Foebe
Chairman and Chief Executive Officer

Hong Kong, 23 February 2021

As at the date of this announcement, Ms. Chan Yuk Foebe, Mr. Gao Ran, Mr. Law Tze Ping Eric, Mr. Yu Defa and Mr. Chen Lei are the executive Directors and Mr. Ma Wing Yun Bryan, Mr. Tam Ching Ho and Mr. Hau Chi Kit are the independent non-executive Directors.

* For identification purposes only