

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **XINYANG MAOJIAN GROUP LIMITED**

**信陽毛尖集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 362)**

### **VOLUNTARY ANNOUNCEMENT**

The Group is working with a professional team to establish a “Special Purpose Acquisition Company” (the “SPAC”) and intends to carry out an initial public offering of the SPAC with estimated funds raised of US\$40,000,000 to US\$50,000,000, which will be used for the purpose of merger and acquisition of promising big data and blockchain projects.

#### **BENEFITS OF THE ESTABLISHMENT OF THE SPAC**

Through the establishment of the SPAC, the Group may make use of its resources to explore new economic sectors, such as big data and blockchain. With the Group’s geographical advantage in Heihe City, including low-power operation in the alpine zone, and relatively stable electricity supply and its price advantage, the SPAC’s acquired projects will be provided with comprehensive support to achieve optimal synergy and maximized benefit.

The Group will make further disclosure as soon as possible if there is any update.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Xinyang Maojian Group Limited**  
**Chan Yuk Foebe**  
*Chairman and Chief Executive Officer*

Hong Kong, 6 June 2021

*As at the date of this announcement, Ms. Chan Yuk Foebe, Mr. Gao Ran, Mr. Law Tze Ping Eric and Mr. Yu Defa are the executive Directors and Mr. Ma Wing Yun Bryan, Mr. Tam Ching Ho and Mr. Hau Chi Kit are the independent non-executive Directors.*