

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Zenith Chemical Group Limited

中國天化工集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 362)

INSIDE INFORMATION DELAY IN PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 30 JUNE 2023 AND SUSPENSION OF TRADING

This announcement is issued by China Zenith Chemical Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provision (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcements of the Company dated 13 September 2023 and 29 September 2023 in relation to the adjourned meeting of the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company scheduled to be held on 29 September 2023 for the purposes of, among other matters, considering and approving the annual results of the Company and its subsidiaries for the year ended 30 June 2023 (the “**2023 Annual Results**”), and the inside information announcement (the “**Announcement**”) dated 29 September 2023 in relation to, among others, the investigation (the “**Incident**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement, unless the context herein requires otherwise.

DELAY IN PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 30 JUNE 2023

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish an announcement for the 2023 Annual Results on a date not later than three months after the end of the financial year of the Company, namely, on or before 30 September 2023. Under

Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the 2023 Annual Results shall be based on the Company's financial statements for the financial year ended 30 June 2023, which shall be agreed with the Company's auditor.

On 29 September 2023, the audit committee of the Company had reviewed the 2023 Annual Results which had also been approved by the Board. The auditor of the Group had indicated to the Board that it would need to extend its audit scope and additional audit process might be required in view of the Incident. As such, the Company has also formed a special investigation committee comprising all Mr. Law Tze Ping Eric, executive Directors, all independent non-executive Directors and Mr. Ma Kin Ling, company secretary and chief financial officer of the Company to assess if there are any impacts of the Incident on the 2023 Annual Results and to liaise with the auditor relating to the Incident. The Company also announced its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available) pursuant to Rule 13.49(3) of the Listing Rules on 2 October 2023.

SUSPENSION OF TRADING

Pursuant to Rules 13.50 of the Listing Rules, if the issuer fails to release regular financial information in accordance with the Listing Rules, The Stock Exchange of Hong Kong Limited will usually request a suspension of trading in the issuer's securities, and the suspension will usually continue until the issuer publishes an announcement containing the necessary financial information.

Therefore, trading in the shares of the Company is currently suspended with effect from 9:00 a.m. on 3 October 2023, pending the publication of the 2023 Annual Results.

Further announcement(s) will be made by the Company to inform the shareholders and potential investors of the Company any material developments in connection with the Incident and the 2023 Annual Results as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise due caution when dealing in the securities of the Company. When in doubt, Shareholders and potential investors of the Company are advised to seek advice from professional or financial advisers.

By Order of the Board
China Zenith Chemical Group Limited
Ma Kin Ling
Company Secretary

Hong Kong, 3 October 2023

As at the date of this announcement, Ms. Chan Yuk Foebe, Mr. Tang Yiduan, Mr. Shing Pan Yu James and Mr. Law Tze Ping Eric are the executive Directors; and Mr. Ma Wing Yun Bryan, Mr. Tam Ching Ho and Mr. Hau Chi Kit are the independent non-executive Directors.