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DAIDO GROUP LIMITED

大同集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00544)

**CHANGE OF COMPANY SECRETARY,
CHIEF FINANCIAL OFFICER AND
AUTHORISED REPRESENTATIVES**

The board (the “Board”) of directors (the “Directors”) of Daido Group Limited (the “Company”, together with its subsidiaries, collectively known as the “Group”) hereby announces that Mr. Choy Kai Sing (“Mr. Choy”) has resigned from Company Secretary and Chief Financial Officer, and he also ceased to act as an authorised representative of the Company for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and an authorised representative of the Company to accept service of process in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (collectively the “Authorised Representatives”) with effect from 5 June 2020 due to his other personal commitments.

Mr. Choy has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

Following the resignation of Mr. Choy, the Board is pleased to announce that Mr. Cheung Hoi Kin (“Mr. Cheung”) has been appointed to replace Mr. Choy as Company Secretary, Chief Financial Officer and the Authorised Representatives with effect from 5 June 2020.

Mr. Cheung meets the qualification requirements of a company secretary under Rule 3.28 of the Listing Rules and biographic details of Mr. Cheung are set out below:

Mr. Cheung is currently a Director of Strategy and Development Department of the Group. He is a fellow member of the Association of Chartered Certified Accountants. He holds a degree of Bachelor of Business Administration in Marketing and Finance (Hons) from the Hong Kong University of Science and Technology and a degree of Bachelor of Laws (Hons) from the University of London. Mr. Cheung has extensive experience in accounting, internal control and taxation. Prior to joining the Group, Mr. Cheung has worked at reputable accountancy firms, private and listed companies, and has held senior management role of a listed company mainly responsible for strategic planning and setting policies, and overseeing accounting and finance function, legal function, human resources function and administrative function.

The Board would like to express its gratitude to Mr. Choy for his contribution to the Group during his tenure of service and would also extend its warm welcome to Mr. Cheung for his new appointment.

By order of the Board
Daido Group Limited
Ho Hon Chung, Ivan
Executive Director

Hong Kong, 5 June 2020

As at the date of this announcement, the Board comprises executive Directors, namely, Mr. Ho Hon Chung, Ivan and Mr. Fung Pak Kei; non-executive Directors, namely, Mr. Au Tat Wai and Mr. Fung Wa Ko; and independent non-executive Directors, namely, Mr. Fung Siu Kit, Ronny, Mr. Leung Chi Hung and Mr. Tse Yuen Ming.

** For identification purpose only*