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## **DAIDO GROUP LIMITED**

**大同集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00544)**

### **CHANGE OF SHAREHOLDER**

This announcement is made by Daido Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) on a voluntary basis

The Company is informed by Mr. Ho Hon Chung, Ivan (“**Mr. Ho**”) and Mr. Fung Pak Kei (“**Mr. Fung**”) that on 22 January 2021, Grand Legacy Holdings Limited (“**Grand Legacy**”), a company incorporated in the British Virgin Islands with limited liability and wholly owned by Mr. Ho, and Premium Access Holdings Limited (“**Premium Access**”), a company incorporated in the British Virgin Islands with limited liability and wholly owned Mr. Fung together as purchaser acquired the entire issued share capital of Ever Achieve Enterprises Limited (“**Ever Achieve**”) for a total cash consideration of approximately HK\$4 million.

Ever Achieve is a shareholder of the Company holding 202,323,133 shares of the Company, representing approximately 6.97% of the issued share capital of the Company. Each of Mr. Ho and Mr. Fung are executive directors of the Company and does not hold any shares in the Company prior to the acquisition. After the acquisition, Ever Achieve is owned as to 50% by Grand Legacy and as to 50% by Premium Access respectively.

The Company is of the view that the change of shareholder has no material impact on the business operations and financial position of the Group as a whole.

By order of the Board  
**Daido Group Limited**  
**Ho Hon Chung, Ivan**  
*Executive Director*

Hong Kong, 22 January 2021

As at the date of this announcement, the Board comprises executive directors, namely, Mr. Ho Hon Chung, Ivan and Mr. Fung Pak Kei; non-executive directors, namely, Mr. Au Tat Wai and Mr. Fung Wa Ko; and independent non-executive directors, namely, Mr. Fung Siu Kit, Ronny, Mr. Leung Chi Hung and Mr. Tse Yuen Ming.

*\* For identification purpose only*