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DAIDO GROUP LIMITED

大同集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00544)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of Daido Group Limited (the “**Company**”) announces that the Company granted an aggregate of 116,044,160 share options (the “**Options**”) to the grantees (the “**Grantees**”) on 30 April 2021 (the “**Date of Grant**”), to subscribe, in aggregate, for up to 116,044,160 ordinary shares (each a “**Share**”) of HK\$0.01 each in the share capital of the Company under the share option scheme (the “**Share Option Scheme**”) adopted by the Company on 2 June 2015 subject to the acceptance of the Grantees and the rules of Share Option Scheme.

Details of the Options granted are set out below:

Date of Grant	:	30 April 2021
Exercise price of Options granted	:	HK\$0.039 per Share, represents a price which is the same as the highest of: (i) the closing price of HK\$0.039 per Share as stated in the Stock Exchange’s daily quotations sheet on the Date of Grant; (ii) the average closing price of approximately HK\$0.039 per Share as stated in the Stock Exchange’s daily quotations sheets for the five (5) business days immediately preceding the Date of the Grant); and (iii) the nominal value of HK\$0.01 per Share on the Date of Grant;
Number of Options granted	:	116,044,160 Options
Closing price of the Shares as quoted on the website of the Stock Exchange on the Date of Grant	:	HK\$0.039 per Share

- Option period : From the Date of Grant to 29 April 2031 (both days inclusive) (subject to the provisions for early termination of the Share Option Scheme)
- Exercise period : From 1 January 2022 to 29 April 2031 (both days inclusive) (subject to the provisions for early termination of the Share Option Scheme and the achievement of performance target to be determined from time to time at the absolute discretion of the Board)

Among the 116,044,160 Options granted, (i) 29,011,040 Options were granted to Mr. Ho Hon Chung, Ivan (“**Mr. Ho**”), who is the executive Director and Acting Chief Executive Officer of the Company; and (ii) 29,011,040 Options were granted to Mr. Fung Pak Kei (“**Mr. Fung**”), who is the executive Director and the Chief Operating Officer of the Company.

Save as disclosed above, none of other Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the Listing Rules).

Under Rule 17.04(1) of the Listing Rules and the provisions of the Share Option Scheme, each grant of Options to a Director, chief executive or substantial shareholder of the Company, or any of their respective associates, must be approved by the independent non-executive Directors. The grant of Options to Mr. Ho and Mr. Fung has been approved by all the independent non-executive Directors of the Company on 30 April 2021.

By order of the Board
Daido Group Limited
Ho Hon Chung, Ivan
Executive Director

Hong Kong, 30 April 2021

As at the date of this announcement, the Board comprises executive directors, namely, Mr. Ho Hon Chung, Ivan and Mr. Fung Pak Kei; non-executive directors, namely, Mr. Au Tat Wai and Mr. Fung Wa Ko; and independent non-executive directors, namely, Mr. Fung Siu Kit, Ronny, Mr. Leung Chi Hung and Mr. Tse Yuen Ming.

** For identification purpose only*