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**DAIDO GROUP LIMITED**

大同集團有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00544)**

**CHANGE OF AUDITOR**

This announcement is made by the board (the “Board”) of directors of Daido Group Limited (the “Company”, together with its subsidiaries as the “Group”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

**RESIGNATION OF AUDITOR**

The Board announces that Deloitte Touche Tohmatsu (“Deloitte”) has resigned as the auditor of the Company with effect from 27 October 2022 as the Company could not reach a consensus with Deloitte on the audit fee in respect of the audit of the consolidated financial statements of the Group for the year ending 31 December 2022.

Deloitte has confirmed in its letter of resignation dated 27 October 2022 that there are no matters in relation to its resignation that need to be brought to the attention of the shareholders (the “Shareholders”) of the Company. The Board and the audit committee of the Company (the “Audit Committee”) confirmed that, save for the failure to reach a consensus on the audit fee for the year ending 31 December 2022, there are no other disagreements or unresolved matters between the Company and Deloitte in respect of the change of the auditor which should be brought to the attention of the Shareholders. Deloitte has not commenced any audit works for the year ending 31 December 2022.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional services provided to the Group in the past years.

## APPOINTMENT OF AUDITOR

The Board further announces that the Board has resolved, with the recommendation from the Audit Committee, to propose the appointment of Mazars CPA Limited as the new auditor of the Company to fill the casual vacancy following the resignation of Deloitte and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

The Board would like to extend its warm welcome to Mazars CPA Limited on its appointment as the auditor of the Company.

By order of the Board  
**Daido Group Limited**  
**Ho Hon Chung, Ivan**  
*Executive Director*

Hong Kong, 27 October 2022

As at the date of this announcement, the Board comprises executive directors, namely, Mr. Ho Hon Chung, Ivan and Mr. Fung Pak Kei; non-executive directors, namely, Mr. Au Tat Wai and Mr. Fung Wa Ko; and independent non-executive directors, namely, Mr. Fung Siu Kit, Ronny, Mr. Leung Chi Hung and Mr. Tse Yuen Ming.

*\* For identification purpose only*