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DAIDO GROUP LIMITED

大同集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00544)

CHANGE IN DIRECTORSHIP

The board is pleased to announce that Mr. Chung Siu Wah has been appointed as an executive director of the Company with effect from 9 September 2011.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the "Board") of directors (the "Directors") of Daido Group Limited (the "Company", together with its subsidiaries, collectively known as the "Group") is pleased to announce that Mr. Chung Siu Wah has been appointed as an executive director of the Company with effect from 9 September 2011.

Set out below are the biographical details of Mr. Chung Siu Wah:

Mr. Chung Siu Wah ("Mr. Chung"), aged 55, started his career in 1976 by joining the Hong Kong Government as a Customs Inspector. He obtained his law degree with honour at the University of London in 1986 and further obtained his Postgraduate Certificate of Laws at University of Hong Kong in 1987. He resigned from the Customs and Excise Department in 1987 and started his legal career. He has been a solicitor practicing in Hong Kong since 1989. He joined Messer. Tony Kan & Co. in 1987 and became a partner in 1992. He retired from the partnership in 2004 but continues to associate with the law firm as a consultant till now.

Mr. Chung has wide experience in the hotel, gaming and entertainment industry. During the years between 2001 and 2009 he had been the directors of various companies which owned and/or operated the Fort Ilocandia Hotel and Casino at Laoag, Philippines, Fontana Resort and Casino at Clark, Philippines, Waldo Hotel and Grand Waldo Hotel at Macau. His involvement in these properties covered acquisition, planning, construction, management and operation.

Mr. Chung has also experience in the management of listed company at Hong Kong. He was appointed as a director of United Power Investment Limited (now renamed as Culture Landmark Investment Limited) in 2001 and resigned on 24th January 2008.

Mr. Chung has been engaged by a subsidiary of the Company since April 2011 advising on its karaoke project at Mainland China. Save as disclosed, Mr. Chung does not hold any other positions with the Company and other members of the Group.

In the past three years and as at the date of this announcement, Mr. Chung has not served as a director of any listed companies in Hong Kong or overseas. Mr. Chung does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company and also does not have any interests in shares of the Company or any of its associated companies within the meaning of Part XV of the Securities and Futures Ordinance.

There was no service contract entered into between Mr. Chung and the Company regarding his directorship of the Company and there was no specific length of service with the Company. He will hold office until the next annual general meeting of the Company and will be eligible for re-election at that meeting and is thereafter subject to retirement by rotation and re-election pursuant to the Bye-Laws of the Company. The remuneration of Mr. Chung will be determined by the Board with reference to his experience, duties and responsibilities with the Company.

Save for the information set out above, there is no other information to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of shareholders in relation to the appointment of Mr. Chung as a Director.

The Board would like to take this opportunity to welcome Mr. Chung for joining the Board.

By order of the Board
Daido Group Limited
Au Tat Wai
Executive Director

Hong Kong, 9 September 2011

As at the date of this announcement, the Board comprises executive Directors, namely, Mr. Au Tat Wai, Mr. Choy Kai Sing, Mr. Chung Siu Wah, Mr. Ho Hon Chung, Ivan and Mr. Tang Tsz Man, Philip; non-executive director, namely, Mr. Fung Wa Ko; and independent non-executive Directors, namely, Mr. Fung Siu Kit, Ronny, Mr. Leung Chi Hung and Mr. Tse Yuen Ming.

** For identification purposes only*