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DAISHO MICROLINE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 0567)

CHANGE OF DIRECTORS

The Board is pleased to announce that Mr. Chong Chi Wah has been proposed by the Board on 15 July 2013 for appointment as an independent non-executive director at the 2013 AGM and subject to such approval by the shareholders of the Company, the Board intends to appoint Mr. Chong as a member and chairman of the Audit Committee, a member and chairman of the Remuneration Committee and a member of the Nomination Committee of the Company.

The Board also announces that a notification has been received on 15 July 2013 from Mr. Chan Yuk Tong who has been appointed as an independent non-executive director of the Company on 1 September 2004 and is currently the chairman of the Audit Committee, the chairman of the Remuneration Committee and a member of the Nomination Committee of the Company that he would not offer himself for re-election as an independent non-executive director and other offices of the Company after his retirement by rotation of directors under the Company's Bye-Law 99(A) at the 2013 AGM because he has served the Company as an independent non-executive director consecutively for almost nine years and he would like to devote his time to his other personal interest.

PROPOSED APPOINTMENT OF DIRECTOR

The board of directors (the “**Board**”) of Daisho Microline Holdings Limited (the “**Company**”) is pleased to announce that Mr. Chong Chi Wah (“**Mr. Chong**”) has been proposed by the Board on 15 July 2013 for appointment as an independent non-executive director at the forthcoming annual general meeting (the “**2013 AGM**”) (which is scheduled to be held on 26 August 2013) and subject to such approval by the shareholders of the Company, the Board intends to appoint Mr. Chong as a member and chairman of the Audit Committee, a member and chairman of the Remuneration Committee and a member of the Nomination Committee of the Company.

Mr. Chong has not previously held any other position with the Company or its subsidiaries.

Mr. Chong, aged 51, graduated from the Hong Kong Polytechnic (now known as Hong Kong Polytechnic University) with a Diploma in Management Studies in 1991 and graduated from University of San Francisco of the United States with a Master degree in Business Administration in 1997. He is a fellow member of both The Association of Chartered Certified Accountants and Hong Kong Institute of Directors, and also an associate member of Hong Kong Institute of Certified Public Accountants, The Institute of Chartered Secretaries and Administrators and The Hong Kong Institute of Chartered Secretaries. He has over 27 years of experience in accounting, audit and finance.

Mr. Chong is currently a principal of the Corporate Advisory Service Department in CC Alliance CPA & Co. and also an independent non-executive director of Sijia Group Company Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). He was also an independent non-executive director of China Solar Energy Holdings Limited, a company listed on the Stock Exchange, during the period from 28 March 2011 to 6 January 2012. Save as disclosed above, he has not held other directorship in other listed public companies in the past three years.

According to the service contract proposed to be entered into between Mr. Chong and the Company, his term of service is three years subject to the requirements on the re-election and retirement by rotation of directors at the subsequent annual general meeting of the Company in accordance with the provisions of the Company’s Bye-Laws. He will receive a director’s fee of HK\$200,000 per annum which is determined by the Remuneration Committee of the Company and the Board having regard to his duties and responsibilities and the prevailing market conditions.

Mr. Chong is not related to any directors, senior management or substantial or controlling shareholders of the Company. As at 15 July 2013, within the meaning of Part XV of the Securities and Futures Ordinance, he has no interests in the shares of the Company.

Save as disclosed above, there was no information relating to Mr. Chong that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

RETIREMENT OF DIRECTOR

The Board also announces that a notification has been received on 15 July 2013 from Mr. Chan Yuk Tong (“**Mr. Chan**”) who has been appointed as an independent non-executive director of the Company on 1 September 2004 and is currently the chairman of the Audit Committee, the chairman of the Remuneration Committee and a member of the Nomination Committee of the Company that he would not offer himself for re-election as an independent non-executive director and other offices of the Company after his retirement by rotation of directors under the Company’s Bye-Law 99(A) at the 2013 AGM because he has served the Company as an independent non-executive director consecutively for almost nine years and he would like to devote his time to his other personal interest.

Mr. Chan has confirmed that he has no disagreement with the Board and there was no matter in relation to his retirement that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express sincere gratitude to Mr. Chan for his effort and valuable contribution during the tenure of his offices.

By Order of the Board
Chan Sik Ming, Harry
Chairman

Hong Kong, 15 July 2013

As at the date of this announcement, the Board consists of four executive directors, namely, CHAN Sik Ming Harry, AU-YEUNG Wai Hung, Yoshio HANDA and Shozo SUGAYA, and three independent non-executive directors, namely, CHAN Yuk Tong, LI Chi Kwong and YEUNG Chi Shing Bret.