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DAISHO MICROLINE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 0567)

POLL RESULT OF SPECIAL GENERAL MEETING HELD ON 16 JANUARY 2018

The Board announces that all the Resolutions set out in the Notice were duly passed by the Independent Shareholders as ordinary resolutions of the Company at the SGM held on 16 January 2018 by way of poll.

Reference is made to the circular (the “**Circular**”) of Daisho Microline Holdings Limited (the “**Company**”) dated 27 December 2017 and the notice (the “**Notice**”) of special general meeting (the “**SGM**”) of the Company dated 27 December 2017. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULT OF THE SGM

The Board announces that all the resolutions (the “**Resolutions**”) set out in the Notice were duly passed at the SGM held on 16 January 2018 by way of poll. The Company’s branch share registrar in Hong Kong, Tricor Tengis Limited, acted as the scrutineer for the vote-taking at the SGM and the poll results in respect of the Resolutions are as follows:

Ordinary Resolutions		Number of Shares voted (Approx. % of total number of Shares voted)	
		For	Against
1.	(a) To approve, confirm and ratify the Sale and Purchase Agreement dated 29 September 2017 entered into between the Company and Inter-Pacific Group Pte. Ltd. (the “ Vendor ”), pursuant to which the Company conditionally agreed to acquire, and the Vendor conditionally agreed to dispose four petroleum product tankers (the “ Vessels ”) for a total consideration of HK\$196,480,000; (b) to authorise any one director of the Company (the “ Director ”) to do all such further acts and things and to sign and execute all such documents and to take all such steps which in his/her opinion may be necessary, appropriate, desirable or expedient to implement and/or give effects to the transactions contemplated under the Sale and Purchase Agreement and in this resolution. [#]	119,088,340 (99.96%)	50,000 (0.04%)

Ordinary Resolutions		Number of Shares voted (Approx. % of total number of Shares voted)	
		For	Against
2.	(a) To approve, confirm and ratify the Master Lease Agreement dated 29 September 2017 entered into between the Company and the Vendor, pursuant to which the Company shall let or shall procure its subsidiary(ies) to let, and the Vendor shall lease or shall procure its subsidiary(ies) to lease, the Vessels owned by the Company or its subsidiary(ies) (the “ Continuing Connected Transactions ”) and all the transactions contemplated thereunder; (b) to approve the cap amounts in respect of the Continuing Connected Transactions as set out in the Circular for each of the three financial years ending 31 March 2020; and (c) to authorise any one Director to do all such further acts and things and sign and execute all such documents and to take all such steps which in his/her opinion may be necessary, appropriate, desirable or expedient to implement and/or give effects to the transactions contemplated under the Master Lease Agreement and in this resolution.#	119,088,340 (99.96%)	50,000 (0.04%)

Note #: Full text of the Resolutions is set out in the Notice.

As more than 50% of the votes were casted in favour of the Resolutions, the Resolutions were duly passed by the Independent Shareholders as ordinary resolutions of the Company at the SGM held on 16 January 2018.

As at the date of the SGM, the total number of issued Shares was 576,243,785. In view of the connection between the Vendor and Ms. Cheung Lai Na, and that Ms. Cheung Lai Ming is an executive Director, younger sister of Ms. Cheung Lai Na and also an employee of the Vendor, each of Ms. Cheung Lai Na and Ms. Cheung Lai Ming, and their respective associates are required to abstain from voting on all the Resolutions approving the Agreements and the transactions contemplated thereunder at the SGM in accordance with the Listing Rules, and had abstained from voting on all the Resolutions. As at the date of the SGM, Ms. Cheung Lai Na and Ms. Cheung Lai Ming, and their associates are interested in 120,068,000 Shares (representing approximately 20.84% of the issued share capital of the Company). Hence, the total number of Shares held by the Independent Shareholders entitled to attend and vote on

all the Resolutions at the SGM was 456,175,785. To the best of the Directors' knowledge, belief and having made all reasonable enquiries, as at the SGM, save for Ms. Cheung Lai Na and Ms. Cheung Lai Ming, no other Shareholder was required to abstain from voting on the Resolutions for approving the Agreements and the transactions contemplated thereunder at the SGM according to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). There were no Shares entitling the holder to attend and abstain from voting in favour of any of the Resolutions as set out in rules 13.40 of the Listing Rules.

By order of the Board
Daisho Microline Holdings Limited
Cheung Lai Na
Chairman

Hong Kong, 16 January 2018

As at the date of this announcement, the Board consists of two executive Directors, namely, CHEUNG Lai Na and CHEUNG Lai Ming, one non-executive Director, namely, LEE Man Kwong, and three independent non-executive Directors, namely, LEUNG King Fai, CHOU Yuk Yan, and LAW Ping Wah.