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## **DAISHO MICROLINE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 0567)**

### **INSIDE INFORMATION ESTIMATED ANNUAL RESULTS**

This announcement is made by Daisho Microline Holdings Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2021 (the “**Year**”), the Group is expected to record a substantial loss attributable to owner of the Company of an amount not more than HK\$70 million, as compared to a net loss attributable to owners of the Company of approximately HK\$87 million for the preceding year ended 31 March 2020. The Board considers that the loss for the Year is mainly attributable to the significant expenses items including: (i) one-off impairment loss on property, plant and equipment in respect of two vessels which were classified as assets held for sale; (ii) depreciation of property, plant and equipment; (iii) interest expenses on convertible bonds and interest – bearing borrowings; and (iv) loss on early redemption of promissory note.

The Company is still in the process of finalising the Group’s final results for the Year. The information contained in this announcement is only based on the Board’s preliminary assessment on the Group’s latest unaudited consolidated management accounts for the Year, which have not yet been reviewed or audited by the independent auditor of the Company, nor reviewed by the audit committee of the Board. The audited consolidated final results of the Group for the Year may be subject to further adjustment(s) and may be different from the information contained in this announcement. Further details of the Group’s financial information will be published in the Company’s announcement of final results for the Year, which is expected to be published before the end of June 2021.

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Daisho Microline Holdings Limited**  
**LEE Man Kwong**  
*Chairman*

Hong Kong, 11 June 2021

*As at the date of this announcement, the Board consists of two executive Directors, namely, LEE Man Kwong and WONG Siu Hung, Patrick, one non-executive Director, namely, YAU Pak Yue and three independent non-executive Directors, namely, LEUNG King Fai, CHAN Yau Ching, Bob and LEUNG Hoi Ming.*