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DAISHO MICROLINE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 0567)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (“Listing Rules”) on the Stock Exchange.

The board of directors (“Board”) of Daisho Microline Holdings Limited (“Company”) hereby announces that a total of 38,400,000 share options (“Share Options”) to subscribe for ordinary shares of HK\$0.10 each (“Shares”) of the Company were granted to individuals (“Grantees”) under the share option scheme adopted by the Company on 22 November 2016.

Details of the Share Options granted are as follows:

Date of grant	:	1 August 2019
Exercise price of Share Options granted	:	HK\$0.222 per Share
Number of Share Options granted	:	38,400,000 Share Options (Each Share Option shall entitle the holder of the Share Option to subscribe for one Share)
Closing price of the Share on the date of grant	:	HK\$0.221 per Share
Validity period of the Share Options	:	From 2 August 2019 to 1 August 2020

Among the total 38,400,000 Share Options, 19,200,000 Share Options were granted to the Directors of the Company or an associate of any of them with details as follows:

Name of Directors	Positions/Capacity in the Company	Number of Share Options
CHEUNG Lai Na	Chairman and Executive Director of the Company	4,800,000
CHEUNG Lai Ming	Executive Director of the Company	4,800,000
LEE Man Kwong	Executive Director of the Company	4,800,000
LAW Ping Wah	Chief Financial Officer and Executive Director of the Company	4,800,000
Total:		<u>19,200,000</u>

The grant of Share Options to the above Grantees has been approved by the independent non-executive directors of the Company in compliance with rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company or an associate (as defined in the Listing Rules) of any of them.

By order of the Board
CHEUNG Lai Na
Chairman

Hong Kong, 1 August 2019

As at the date hereof, the directors of the Company comprise:

Executive directors:

CHEUNG Lai Na
CHEUNG Lai Ming
LEE Man Kwong
LAW Ping Wah

Independent non-executive directors:

CHOU Yuk Yan
LEUNG King Fai
Dr. CHAN Yau Ching, Bob