



DAISHO MICROLINE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 0567)

PROXY FORM FOR USE AT THE SPECIAL GENERAL MEETING TO BE HELD ON TUESDAY, 16 JANUARY 2018

I/We ^(note 1) _____
of _____
being the registered holder(s) of ^(note 2) _____ shares of
HK\$0.10 each in the capital of DAISHO MICROLINE HOLDINGS LIMITED (the "Company"), hereby appoint ^(note 3)
_____ or failing him _____
of _____

or failing him, the Chairman of the meeting to act as my/our proxy to attend and, in the event of a poll, vote for me/us at the special general meeting (the "Special General Meeting") of the Company (or at any adjournment thereof) to be held at Room 631, 6/F, Kowloon Bay International Trade & Exhibition Centre, 1 Trademart Drive, Kowloon Bay on Tuesday, 16 January 2018 at 10:30 a.m. for the purpose of considering and, if thought fit, passing the resolution set out in the notice dated 27 December 2017 convening the Special General Meeting (the "Notice"), and at such meeting to vote for me/us and in my/our name(s) as directed below or, if no such indication is given, as my/our proxy thinks fit.

Ordinary Resolutions		For ^(note 4)	Against ^(note 4)
1.	(a) To approve, confirm and ratify the Sale and Purchase Agreement dated 29 September 2017 entered into between the Company and Inter-Pacific Group Pte. Ltd. (the "Vendor"), pursuant to which the Company conditionally agreed to acquire, and the Vendor conditionally agreed to dispose four petroleum product tankers (the "Vessels") for a total consideration of HK\$196,480,000; (b) to authorise any one director of the Company (the "Director") to do all such further acts and things and to sign and execute all such documents and to take all such steps which in his/her opinion may be necessary, appropriate, desirable or expedient to implement and/or give effects to the transactions contemplated under the Sale and Purchase Agreement and in this resolution.#		
2.	(a) To approve, confirm and ratify the Master Lease Agreement dated 29 September 2017 entered into between the Company and the Vendor, pursuant to which the Company shall let or shall procure its subsidiary(ies) to let, and the Vendor shall lease or shall procure its subsidiary(ies) to lease, the Vessels owned by the Company or its subsidiary(ies) (the "Continuing Connected Transactions") and all the transactions contemplated thereunder; (b) to approve the cap amounts in respect of the Continuing Connected Transactions as set out in the Circular for each of the three financial years ending 31 March 2020; and (c) to authorise any one Director to do all such further acts and things and sign and execute all such documents and to take all such steps which in his/her opinion may be necessary, appropriate, desirable or expedient to implement and/or give effects to the transactions contemplated under the Master Lease Agreement and in this resolution.#		

Full text of the resolutions is set out in the Notice.

Dated: _____ 2018

Signature(s) ^(note 5) : _____

Notes:

- Full name(s) and address(es) to be inserted in **BLOCK CAPITALS**.
- Please insert the number of shares of HK\$0.10 each in the Company registered in your name(s) and to which this proxy form relates. If no number is inserted, this proxy form will be deemed to relate to all shares in the capital of the Company registered in your name(s).
- Please insert the name and address of the proxy desired in **BLOCK CAPITALS**. IF NO NAME IS INSERTED, THE CHAIRMAN OF THE MEETING WILL ACT AS YOUR PROXY. A proxy need not be a member of the Company, but must attend the meeting in person to represent you.
- IMPORTANT: IF YOU WISH TO VOTE FOR THE RESOLUTION, PLEASE PLACE A "✓" IN THE RELEVANT BOX MARKED "FOR" BESIDE THE RESOLUTION. IF YOU WISH TO VOTE AGAINST THE RESOLUTION, PLEASE PLACE A "✓" IN THE RELEVANT BOX MARKED "AGAINST" BESIDE THE RESOLUTION.** Failure to complete either box will entitle your proxy to cast your vote or abstain at his discretion. Your proxy will also be entitled to vote at his discretion on any resolution properly put to the meeting other than those referred to in the notice convening the meeting.
- This form of proxy must be signed by you or your attorney duly authorized in writing or, in the case of a corporation, this form must be executed either under its common seal or under the hand of an officer or attorney or other persons duly authorised.
- In the case of joint holders of shares, if more than one of the joint holders is present at the meeting personally or by proxy then the person whose name stands first on the register of members in respect of the relevant share(s) will alone be entitled to vote in respect of the relevant joint holding.
- To be valid, this proxy form together with any power of attorney or other authority under which it is signed or a notarially certified copy of such power or authority, must be deposited with the Company's share registrar in Hong Kong, Tricor Tengis Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof.
- Any alteration made to this proxy form must be initialled by the person who signs it.
- The Notice of Special General Meeting is set out in the Company's circular dated 27 December 2017 (the "Circular"), unless otherwise stated, capitalised terms used above shall have the meanings ascribed to them in the Circular.