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## **CHINA AGROTECH HOLDINGS LIMITED**

**浩倫農業科技集團有限公司\***

**(In Liquidation)**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1073)**

### **UPDATE ON TIMETABLE FOR THE PROPOSED RESTRUCTURING**

Reference is made to (i) the circular (the “**Circular**”) of the Company dated 27 April 2019 in relation to, among others, the Proposed Restructuring; and (ii) the announcement of the Company dated 30 May 2019 in relation to a revised timetable for the Proposed Restructuring. Unless otherwise stated, capitalised terms used in this announcement shall bear the same meanings as defined in the Circular.

### **UPDATE ON THE SCHEME OF ARRANGEMENT**

On 4 June 2019, at a hearing before the Grand Court (the “**Hearing**”), the Grand Court approved the Company to convene a single meeting of Creditors (the “**Scheme Meeting**”) for the purpose of considering and, if thought fit, approving (with or without modification) the Creditors’ Scheme.

The Grand Court also approved the despatch of the Scheme Document to Creditors on 11 June 2019 and that the Scheme Meeting may be held on 5 July 2019. It is intended that the hearings to sanction the Creditors’ Schemes will be held in the Cayman Islands and in Hong Kong on or around 8 July 2019 (subject to the availability of the court).

### **UPDATE ON THE CAPITAL REDUCTION**

At the Hearing, the Company informed the Grand Court of the votes cast by a Shareholder (the “**Dissenting Shareholder**”) against the proposed resolutions relating to, among others, the Capital Reduction at the EGM and the decision by the chairman at the EGM (the “**Chairman’s Decision**”) to dis-apply the votes cast by or on behalf of the Dissenting Shareholder. The Company further informed the Grand Court that the Chairman’s Decision to dis-apply the votes was valid and lawful. The Grand Court was provided with a copy of the correspondence sent by the Dissenting Shareholder’s Hong Kong lawyers disputing the dis-application of the votes and threatening litigation. The letters of the Company’s Hong Kong lawyers were also provided to the Grand Court wherein the Company disputes the rationale of the votes cast by the Dissenting Shareholder and accordingly, maintains that the Chairman’s Decision to dis-apply the votes is valid and lawful.

Having considered these matters, the Grand Court directed the Company to file a further summons outlining a timetable to hear the Capital Reduction application. Further announcement(s) will be made by the Company once the Grand Court approves the directions order and the revised timetable for the Proposed Restructuring can be finalised.

## **CONTINUED SUSPENSION OF TRADING IN THE SHARES**

At the request of the Company, trading in the Shares on the Stock Exchange had been suspended since 1:00 p.m. on 18 September 2014 and will remain suspended until further notice.

## **WARNING**

**The proposed transactions contemplated under the Proposed Restructuring are subject to a number of conditions precedents which may or may not be fulfilled and are subject to change upon the review of the Stock Exchange.**

**In addition, the Stock Exchange's formal and final approval on the New Listing Application made by the Company may or may not be granted, therefore the proposed transactions contemplated under the Proposed Restructuring may or may not proceed.**

**Shareholders and potential investors should note that Resumption is subject to various conditions which may or may not be fulfilled. There is no guarantee that Resumption will take place. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

For and on behalf of  
**CHINA AGROTECH HOLDINGS LIMITED**  
*(In Liquidation)*  
**Stephen Liu Yiu Keung**  
**David Yen Ching Wai**  
*Joint and Several Liquidators*

Hong Kong, 5 June 2019

*As at the date of this announcement, the executive Directors are Ms. Chen Xiao Fang, Mr. Zhang Liang and Mr. Xu Jiangtao, and the independent non-executive Director is Ms. Zhao Jianhua.*

\* *For identification purpose only*