



DA YU FINANCIAL HOLDINGS LIMITED

大禹金融控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1073)**

## **TERMS OF REFERENCE OF THE NOMINATION COMMITTEE**

### **Constitution**

The board of directors (the “Board”) of Da Yu Financial Holdings Limited (the “Company”) resolved to establish a committee of the Board to be known as the nomination committee (the “Committee”).

### **Composition and Quorum**

The Committee members shall be appointed by the Board amongst the directors of the Company. A majority of the Committee members should be independent non-executive directors.

Members : The Committee shall consist of not less than 3 members.

Quorum : 2

The chairman of the Committee should be the Chairman of the Board or independent non-executive director.

The meetings and proceedings are governed by the provisions contained in the articles of association of the Company for regulating meetings and proceedings of directors.

### **Authority**

1. The Committee is authorised by the Board to investigate any activity within its terms of reference. It is authorised to seek any information it requires from any employee and all employees are directed to co-operate with any request made by the Committee.
2. The Committee is authorised by the Board to obtain outside legal or other independent professional advice and to secure the attendance of outsiders with relevant experience and expertise if it considers this necessary.

### **Duties**

The Committee shall :—

- (a) review the structure, size and composition (including the skills, knowledge and experience) of the Board at least annually and make recommendations on any proposed changes to the Board to complement the Company’s corporate strategy;

- (b) identify individuals suitably qualified to become Board members and select or make recommendations to the Board on the selection of individuals nominated for directorships;
- (c) assess the independence of independent non-executive directors;
- (d) make recommendations to the Board on the appointment or re-appointment of directors and succession planning for directors, in particular the chairman and the chief executive;
- (e) conform to any requirement, direction, and regulation that may from time to time be prescribed by the Board or contained in the constitution of the Company or imposed by legislation or the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited where appropriate; and
- (f) consider other topics, as defined by the Board.

### **Reporting Procedures**

1. At the next meeting of the Board following a meeting/written resolutions of the Committee, the chairman of the Committee or, in his absence, the other member of the Committee, shall report the findings, decisions or recommendations of the Committee to the Board, unless there are legal or regulatory restrictions on their ability to do so (such as a restriction on disclosure due to regulatory requirements).
2. The secretary or his representative shall circulate the minutes of meetings/written resolutions of the Committee to all members of the Board.

16 November 2022