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## **Kosmopolito Hotels International Limited**

**麗悦酒店集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

*Website: <http://www.kosmohotels.com>*

**(Stock Code: 2266)**

### **RESIGNATION OF DIRECTOR AND CHANGE OF CHIEF FINANCIAL OFFICER**

The Board announces that :

- (1) Mr. CHU Chee Seng has resigned as an Executive Director of the Company to be effective from 19 October 2011 and he will cease to hold the office of the Chief Financial Officer of the Company with effect from 10 October 2011.
- (2) Mr. CHUI Yue Bond will be appointed as the Chief Financial Officer of the Company with effect from 10 October 2011.

The board of directors (the “**Board**”) of Kosmopolito Hotels International Limited (the “**Company**”) hereby announces that Mr. CHU Chee Seng (“**Mr. Chu**”) has resigned as an Executive Director of the Company to be effective from 19 October 2011 and he will cease to hold the office of the Chief Financial Officer of the Company with effect from 10 October 2011.

Mr. Chu confirmed that he has no disagreement with the Board, he solely wishes to devote more time for his family in Singapore following his resignation. Mr. Chu further confirmed that there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Chu for his effort and valuable contribution during the tenure of his office.

The Board is pleased to announce that Mr. CHUI Yue Bond (“**Mr. Chui**”) will join the Company as the Chief Financial Officer of the Company with effect from 10 October 2011.

Mr. Chui, aged 41, has over 15 years of international experience of financial risk management, strategic and financial planning, and mergers and acquisitions from leading global organisations across the Asia Pacific region and North America. Immediately prior to joining the Company and since August 2009, Mr. Chui was the

Regional Vice President, Finance and Strategic Planning of Pricoa Relocation Hong Kong Limited, the APAC division of Prudential Real Estate & Relocation Services Inc., a wholly-owned subsidiary of Prudential Financial, Inc.\*, a United States based corporation listed on the New York Stock Exchange (NYSE: PRU).

Mr. Chui started his career in Ernst & Young, LLP, Toronto, Canada where he took up positions as Senior Staff Accountant, Consultant (International Capital Markets and Financial Risk Management) in the consulting practice, and Senior Associate (Mergers and Acquisitions) in the corporate finance practice during the period from January 1996 to May 2002. In December 2002, Mr. Chui joined Bank of Montreal, Toronto, Canada and acted as Manager (Financial Strategy, Technology and Solutions) up to April 2004. During the period from April 2004 to July 2008, Mr. Chui was the Director of Financial Risk Management, Financial Advisory Services in PricewaterhouseCoopers LLP, Toronto, Canada. In August 2008, Mr. Chui joined Deloitte Consulting (Hong Kong) Limited and acted as Senior Manager (Global Financial Services Industry) up to July 2009.

Mr. Chui obtained B.Sc. (Bachelor of Science) and MBA (Master of Business Administration) from University of Toronto, and MHA (Master in Health Administration) from University of Ottawa. He also attended executive education programmes of the Harvard University Graduate School of Business Administration. Mr. Chui is a Certified Public Accountant (membership in the American Institute of CPAs, State of Illinois, the United States), a Chartered Accountant (membership in The Institute of Chartered Accountants of Ontario), a Certified Management Consultant (membership in Institute of Certified Management Consultants of Ontario), a Charter-holder of Chartered Financial Analyst (membership in CFA Institute, Virginia, the United States) and a Certified Internal Auditor (membership in The Institute of Internal Auditors, Florida, the United States).

The Board warmly welcomes the joining of Mr. Chui as the Chief Financial Officer of the Company.

*\* Prudential Financial, Inc. of the United States is not affiliated with Prudential plc. which is headquartered in the United Kingdom*

By order of the Board of  
**Kosmopolito Hotels International Limited**  
**Tan Sri Dato' CHIU David**  
*Chairman*

Hong Kong, 7 October 2011

*As at the date of this announcement, the Executive Directors of the Company are Mr. MOK Kwai Pui Bill, Mr. CHU Chee Seng, Mr. LAI Wai Keung and Ms. CHIU Wing Kwan Winnie. The Non-executive Directors of the Company are Tan Sri Dato' CHIU David, Mr. HOONG Cheong Thard and Mr. CHAN Chi Hing. The Independent Non-executive Directors of the Company are Mr. SHEK Lai Him Abraham, Mr. TO Peter and Dr. LIU Ngai Wing.*

*This announcement was originally prepared in English and was subsequently translated into Chinese. In the event of any inconsistency between the two texts, the English text of this announcement shall prevail over the Chinese text.*