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## **Kosmopolito Hotels International Limited**

**麗悦酒店集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

*Website: <http://www.kosmohotels.com>*

**(Stock Code: 2266)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF REMUNERATION COMMITTEE**

The board of directors (the “Board”) of Kosmopolito Hotels International Limited (the “Company”) announces that with effect from 6 March 2012, Mr. Giovanni Angelini (“Mr. Angelini”) was appointed as an independent non-executive director of the Company (the “INED”) and member of remuneration committee of the Company.

Set out hereunder are the biography of Mr. Angelini and other information to be disclosed pursuant to rule 13.51(2) of the Rules Governing the Listing of the Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Mr. Angelini, aged 66, was appointed as the INED and member of remuneration committee of the Company on 6 March 2012. Mr. Angelini is a senior and well respected professional within the hospitality industry world-wide with experience of over 46 years. Before retirement, he has spent 19 years with Shangri-La Hotels and Resorts including over 9 years as chief executive officer and the managing director of the Global Management Group and an executive director of the listed company Shangri-La Asia Limited. During his term of service, the group expanded from 17 hotels to 65 operating hotels plus over 35 new projects under development in various locations.

Before joining Shangri-La, he has worked for 15 years with Westin Hotels and Resorts holding several key positions including the senior vice president for Asia-Pacific supervising the operating hotels and the development activities within the region. Prior to Westin, he was associated with a number of prestigious hotels and well known groups including the Americana Hotels, the Hong Kong and Shanghai Hotels and several other well known Hotels in North and Central America, Europe and his native country Italy.

Mr. Angelini holds memberships of many industry-related organizations and quality management groups. He is a recipient of Lifetime Achievement Awards multiple times, Corporate Hotelier of the World (2006), an Honorary Degree of Doctor of Business Administration in Hospitality Management by the Johnson & Wales University (Honoris Causa) in the USA, and, in particular, a knighthood from the Italian Government and several others. Mr. Angelini currently is an independent consultant to the travel and tourism industry.

Save as disclosed, Mr. Angelini did not hold any directorships in other listed public companies in the past 3 years.

Mr. Angelini has entered into an appointment letter with the Company for a fixed term of one year commencing from 6 March 2012 and, unless terminated by not less than three months' notice in writing served by either party to the other, is renewable automatically for successive terms of one year commencing from the day immediately after expiry of the then current term. Mr. Angelini is also subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company.

Pursuant to the said appointment letter, Mr. Angelini is entitled to an annual director's fee at a rate of HK\$150,000 which was determined with reference to his duties and responsibilities, the Company's remuneration policy and the prevailing market conditions. His director's fee is subject to the Company's shareholders' approval at the annual general meeting.

As at the date of this announcement, Mr. Angelini does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (chapter 571 of the Laws of Hong Kong).

Mr. Angelini does not have any relationship with any other directors, senior management or substantial or controlling shareholder(s) of the Company.

Furthermore, there is no other information required to be disclosed pursuant to paragraphs (h) to (v) of rule 13.51(2) of the Listing Rules and there is no other matter that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Mr. Angelini for his new appointment as a member of the Board.

By Order of the Board  
**Kosmopolito Hotels International Limited**  
**CHIU Wing Kwan Winnie**  
*President and Executive Director*

Hong Kong, 6 March 2012

*As at the date of this announcement, the Board comprises two executive directors, namely Ms. CHIU Wing Kwan Winnie and Mr. LAI Wai Keung; four non-executive directors, namely Tan Sri Dato' CHIU David, Mr. HOONG Cheong Thard, Mr. CHAN Chi Hing and Mr. MOK Kwai Pui Bill; and four independent non-executive directors, namely Mr. SHEK Lai Him Abraham, Mr. TO Peter, Dr. LIU Ngai Wing and Mr. Giovanni ANGELINI.*

*This announcement was originally prepared in English and was subsequently translated into Chinese. In the event of any inconsistency between the two texts, the English text of this announcement shall prevail over the Chinese text.*