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Kosmopolito Hotels International Limited

麗悦酒店集團有限公司

(Incorporated in Cayman Islands with limited liability)

Website: <http://www.kosmohotels.com>

(Stock Code: 2266)

PROPOSED CHANGE OF COMPANY NAME

The Board of the Company proposes to change the English name of the Company from “Kosmopolito Hotels International Limited” to “Dorsett Hospitality International Limited” and the Chinese name from “麗悦酒店集團有限公司” to “帝盛酒店集團有限公司”.

The Proposed Change of Company Name is subject to the fulfillment of the conditions set out in the section headed “Conditions for the Change of Company Name” in this announcement.

A circular containing, among other things, (i) details regarding the Proposed Change of Company Name; and (ii) a notice convening the AGM will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board of directors (the “Board”) of Kosmopolito Hotels International Limited (the “Company”) proposes to change the English name of the Company from “Kosmopolito Hotels International Limited” to “Dorsett Hospitality International Limited” and the Chinese name from “麗悦酒店集團有限公司” to “帝盛酒店集團有限公司” (the “Proposed Change of Company Name”).

CONDITIONS FOR THE CHANGE OF COMPANY NAME

The Proposed Change of Company Name is subject to the following conditions:

- (i) the passing of a special resolution by the shareholders of the Company (the “Shareholders”) at the forthcoming annual general meeting of the Company (“AGM”) approving the Proposed Change of Company Name; and

- (ii) the Registrar of Companies in the Cayman Islands granting approval for the use by the Company of the proposed English name of “Dorsett Hospitality International Limited” and the proposed Chinese name of “帝盛酒店集團有限公司” and the receipt of the Certificate of Incorporation on Change of Name issued by the Registrar of Companies in the Cayman Islands.

The new names of the Company will take effect from the passing of the special resolution by the Shareholders at the forthcoming AGM. The Registrar of Companies in the Cayman Islands shall issue the Certificate of Incorporation on Change of Name thereafter. The Company will then carry out all necessary filing procedures with the Companies Registry in Hong Kong.

REASON FOR THE CHANGE OF COMPANY NAME

In order to further strengthen the Company’s brand awareness and reinforce competitive advantage, the Board proposed to make several high level changes to the overall brand architecture. The Proposed Change of Company Name is an important part of this brand alignment exercise, which will strengthen the brand awareness for marketing efficiency and will be essential to our further expansion through development, acquisition and management contracts.

The Board believes that the Proposed Change of Company Name is in the interest of the Company and the Shareholders.

EFFECT OF CHANGE OF COMPANY NAME

The Proposed Change of Company Name will not affect any of the rights of the holders of securities of the Company. All existing share certificates of the Company in issue bearing the existing English and Chinese names of the Company will, after the Proposed Change of Company Name becoming effective, continue to remain valid. Accordingly, there will not be any arrangement for free exchange of the existing share certificates for new share certificates bearing the new English and Chinese names of the Company. Under the Cayman Islands Companies Law, the register of members of the Company is by statute regarded as prima facie evidence of title to the shares issued by the Company.

Share certificates of the Company that are issued on or after the Proposed Change of Company Name becoming unconditional will be issued under the new English and Chinese names of the Company. The English and Chinese stock short names of the Company will also be changed.

GENERAL

A circular containing, among other things, (i) details of the Proposed Change of Company Name; and (ii) a notice convening the AGM will be despatched to the Shareholders as soon as practicable.

The Company will make further announcement on the effective date of the Proposed Change of Company Name and the change in the English and Chinese stock short names of the Company upon the Proposed Change of Company Name becoming effective.

By order of the Board
Kosmopolito Hotels International Limited
CHIU, Wing Kwan Winnie
President and Executive Director

Hong Kong, 19 June 2012

As at the date of this announcement, the executive Directors are Ms. CHIU, Wing Kwan Winnie and Mr. LAI, Wai Keung; the non-executive Directors are Tan Sri Dato' CHIU, David, Mr. HOONG, Cheong Thard, Mr. CHAN, Chi Hing and Mr. MOK, Kwai Pui Bill; the independent non-executive Directors are Mr. SHEK, Lai Him Abraham, Mr. TO, Peter, Dr. LIU, Ngai Wing and Mr. ANGELINI, Giovanni.