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## 帝盛酒店集團

## **Dorsett Hospitality International Limited**

### 帝盛酒店集團有限公司

(Incorporated in the Cayman Islands with limited liability)
Website: http://www.dorsett.com
(Stock Code: 2266)

#### **Voluntary Disclosure**

#### Unaudited Operational Update for the First Quarter ended 30 June 2013

The Board of Directors (the "Board") of Dorsett Hospitality International Limited (the "Company") is pleased to announce the unaudited operational update of the Company and its subsidiaries (the "Group") for the first quarter ended 30 June 2013 in respect of the financial year ending 31 March 2014 as follows:

Owned Hotels Operational Highlights		
	For the first q 30.6.2013	uarter ended 30.6.2012
Hong Kong		
Occupancy rate	93%	95%
Average room rate (HK\$)	918	945
RevPAR (HK\$)	853	898
China		
Occupancy rate	73%	74%
Average room rate (HK\$)	642	572
RevPAR (HK\$)	467	421
Malaysia		
Occupancy rate	67%	69%
Average room rate (HK\$)	518	494
RevPAR (HK\$)	349	343
Group Total*		
Occupancy rate	80%	82%
Average room rate (HK\$)	750	750
RevPAR (HK\$)	600	616

\* To ensure the comparability of hotels operational results, the above highlights exclude results from hotels which did not fully operate during the periods under review of both current and last financial years. The hotels being excluded comprise of Dorsett Regency Hotel, Hong Kong, Dorsett Kwun Tong, Hong Kong, Dorsett Grand Chengdu and Dorsett Singapore.

For the first quarter ended 30 June 2013, the Group's average room rate ("ARR") was HK\$750, maintaining the same level to that of the corresponding period of the last financial year. The Group recorded a marginal decline in occupancy ("OCC") and revenue per available room ("RevPAR") of 2% point and 3% respectively.

During the quarter under review, Hong Kong tourism market remained relatively robust despite the uncertain and challenging global economic condition. In line with the industry trend announced by the Hong Kong Tourism Board, the Group's OCC and ARR in Hong Kong region witnessed a marginal drop of 2% point and 3% respectively which resulted in the RevPAR in Hong Kong region recorded a 5% year-on-year decline.

The decline of RevPAR in Hong Kong was however partly offset by the strong performance in Mainland China, where the Group achieved a strong RevPAR growth of 11% year-on-year driven by strong ARR growth in both Dorsett Wuhan and Dorsett Shanghai.

The Group's performance in Malaysia region continued to show improvement during the quarter under review. Despite the 2% point year-on-year decrease in OCC, the RevPAR for Malaysia region achieved a 2% year-on-year increase driven by the 5% increase in ARR.

The Company maintains a cautiously optimistic outlook on the tourism industry, the Company is confident that its portfolio of hotel properties will continue to register strong performance.

The Board wishes to remind investors and/or shareholders of the Company that the above operational update for the first quarter ended 30 June 2013 are based on the Group's internal records and unaudited management accounts which have not been reviewed or audited by auditors. Differences may arise between such data and the information disclosed in subsequent audited financial statements. Investors and/or shareholders of the Company are cautioned not to unduly rely on such data and are advised to exercise caution when dealing in the shares of the Company.

This announcement is a voluntary information disclosure.

# By Order of the Board Dorsett Hospitality International Limited CHIU, Wing Kwan Winnie

President and Executive Director

Hong Kong, 5 August 2013

As at the date of this announcement, the executive directors of the Company are Ms. CHIU, Wing Kwan Winnie and Mr. LAI, Wai Keung. The non-executive directors of the Company are Tan Sri Dato' CHIU, David, Mr. HOONG, Cheong Thard and Mr. CHAN, Chi Hing. The independent non-executive directors of the Company are Mr. SHEK, Lai Him Abraham, G.B.S., J.P., Mr. TO, Peter, Dr. LIU, Ngai Wing and Mr. ANGELINI, Giovanni.

This announcement was originally prepared in English and was subsequently translated into Chinese. In the event of any inconsistency between the two texts, the English text of this announcement shall prevail over the Chinese text.