

Hong Kong, 23rd June 2015

For Immediate Release

**DORSETT HOSPITALITY INTERNATIONAL LIMITED (SHARE CODE: 2266)
ANNOUNCES ANNUAL RESULTS**

The Board of Directors of Dorsett Hospitality International Limited today announced the audited consolidated results of the Company and its subsidiaries (“the Group”) for the financial year ended 31 March 2015.

HIGHLIGHTS OF THE FINAL RESULTS

- Revenue declined 18.6% to HK\$1,454.0 million. Recurring Revenue from the hotel operations reached HK\$1,432.2 million, an increase of 12.7% compared to the same period of last year, primarily due to increased room inventory.
- EBITDA for the year declined 26.4% to HK\$571.4 million. Recurring EBITDA from hotel operations increased by 7.6% to HK\$540.7 million. Recurring EBITDA margin was marginally down by 1.8% to 37.8%.
- Net profit for the year came in at HK\$94.4 million and earnings per share was HK4.50 cents.
- Revaluation surplus on hotel properties came in at HK\$10.97 billion. Adjusting for such revaluation surplus, net assets attributable to shareholders per share was HK\$7.05 as at 31 March 2015.
- The Board recommends a final dividend of HK2 cents per share, together with the interim dividend of HK2 cents per share, bringing the total dividend payout for the Year to HK4 cents per share.

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OUTLOOK

Miss Winnie Chiu, President and Executive Director of Dorsett Hospitality International Limited said “Global economic outlook in the near term remains challenging with increasing downside risks. While the pre-crisis legacies such as the high private and public debts, structural imbalance of the economy and high unemployment rate remain, post crisis risks including the volatility of oil price, rapid adjustment to exchange rate and geopolitical tensions have emerged and put more pressure to the already challenging global economic environment. The timing and pace of the inevitable normalization of monetary policy will continue to cast a shadow and add more uncertainties to the already fragile global economic recovery.”

“Nevertheless, based on the prediction of the World Travel and Tourism Council, travel industry growth in the near term is expected to outperform the global economy and growth is expected to be driven by the increasingly wealthier travelers and tourists from the emerging economies. PRC, in particular has been singled out as the largest growing market, both domestic and outbound. The profile and traveling behavior of the Chinese travelers have been changing and will continue to evolve in line with the improving sophistication and higher spending power of the Chinese travelers. The frequency of individual outbound traveling is increasing and the destination of choice is also changing. In this respect, other than the traditional destinations of Hong Kong, Macau and South East Asia, the high frequency outbound travelers from China are beginning to travel to further destinations including North Asia, Europe, America and down south of Australia and New Zealand. In line with the Group’s “Chinese Wallet” strategy, we will continue to explore the opportunity to extend our network coverage to include some of these destinations to capitalize on this booming trend.” said Ms Chiu.

Excluding Dorsett Grand Zhuji, there are currently 7 hotels under various stages of planning and development, 3 under management contracts and 4 self-owned properties, the Group’s total room inventories will exceed 8,400 rooms in the upcoming years upon completion of these development projects.

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