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[For immediate release]



Kosmopolito Hotels announces Global Offering allotment results with Hong Kong Public Offer Shares 6.42 times subscribed, Reserved Shares and International Offer Shares over-subscribed

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Offer Price fixed at HK\$2.20 per share

(Hong Kong, 8 October 2010) — **Kosmopolito Hotels International Limited** (“Kosmopolito Hotels” or the “Company”), a fast-growing developer, owner and operator of value, mid-scale, upscale and boutique hotels in Asia, today announced its share offer allotment results.

The Hong Kong Public Offer Shares for subscription by the public were approximately 6.42 times subscribed, while the Reserved Shares and the International Offer Shares were also over-subscribed. The Offer Price of the shares has been fixed at HK\$2.20 per share.

Credit Suisse (Hong Kong) Limited, Morgan Stanley Asia Limited and The Royal Bank of Scotland N.V., Hong Kong Branch are the Joint Global Coordinators, Joint Bookrunners, Joint Lead Managers and Joint Sponsors of the proposed listing on The Stock Exchange of Hong Kong Limited (“SEHK”).

Dealing in the shares of Kosmopolito Hotels is expected to commence on the Main Board of SEHK on Monday, 11 October 2010 under the stock code 2266. Shares will be traded in board lots of 1,000 shares.

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About Kosmopolito Hotels International Limited

Kosmopolito Hotels International Limited is a wholly-owned subsidiary of Far East Consortium International Limited (stock code: 35). It is a fast-growing developer, owner and operator of value, mid-scale, upscale and boutique hotels in Asia with a strong presence in Hong Kong and Malaysia and a primary focus on expansion in China and other regions of the Asia Pacific. The business of Kosmopolito Hotels comprises hotel investment, operation, management and development.

For further information, please visit: www.kosmohotels.com

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