



(HKSE: 2266)

FOR IMMEDIATE RELEASE

Ms. Chiu Wing Kwan Winnie to Become the President of Kosmopolito Hotels International

Hong Kong, 2 October 2011 – Kosmopolito Hotels International Limited (“KHI”) today announced that Mr. Mok Kwai Pui, Bill, an Executive Director of KHI, will be re-designated as a Non-Executive Director of KHI and will cease to hold the office of the President of KHI with effect from 1 November 2011. KHI further announced that Ms. Chiu Wing Kwan, Winnie, an Executive Director of KHI, will be appointed as the President of KHI with effect from 1 November 2011.

Commenting on the re-designation of Mr. Bill Mok as a Non-Executive Director of KHI, Tan Sri Dato’ David Chiu, the Chairman of KHI said: “I appreciate the effort and leadership of Bill during the tenure of his office as the President and an Executive Director of KHI. Bill will join Fortune Oil PLC as Chief Financial Officer with effect from 1 November 2011. My best wishes to Bill in his career development in a different line of business.”

“Bill will remain as a member of the Board of KHI and will continue to make his valuable contribution to KHI”, Tan Sri Dato’ David Chiu added.

On the new position to be taken up by Ms. Winnie Chiu, Tan Sri Dato’ David Chiu said: “Winnie has been an Executive Director of KHI since 8 June 2010 and currently is the Chief Strategy Officer of KHI. She is instrumental in corporate development and branding strategy of the group. With intimate knowledge of the group, strong business acumen and extensive experience in retail, property development and F & B, Winnie is well-equipped to lead an enthusiastic and experienced senior team as KHI moves forth in pursuing its hotel business expansion programme.”

Ms. Winnie Chiu has accumulated ten years of experience in the property development business covering various aspects of project development and retail management. In 2002, Ms. Winnie Chiu launched her career in the property development business by her appointment as a Director of Malaysia Land Properties Sdn. Bhd. (“Mayland”).

Ms. Winnie Chiu joined Far East Consortium International Limited (“FECIL”) (a company listed on the Hong Kong Stock Exchange) in 2005 as a Director of property development where she had responsibility for the overall project development and oversaw the FECIL group’s hotels development in Hong Kong, the People’s Republic of China, Malaysia and Singapore.

Kosmopolito Hotels International

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Prior to joining Mayland and FECIL, Ms. Chiu worked in a few major international banks where she gained financial management experience. Since 17 July 2008, Ms. Chiu has been appointed as a Non-independent and Non-executive Director of Land & General Berhad, a company listed on the main market of Bursa Malaysia and is principally engaged in property development and investment in plantation, education and leisure sectors. Ms. Winnie Chiu is the founder of Freshness Burger Hong Kong, a chain of fast food shops established in Hong Kong since 2007 and a member of the board of governors of the Hong Kong philharmonic Society Limited.

Ms. Winnie Chiu holds a BSc in Business Management, from King's College, University of London, United Kingdom.

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About Kosmopolito Hotels International Limited

Set up in January 2007 and listed on the Hong Kong Stock Exchange in October 2010, Kosmopolito Hotels International Limited is a fast-growing developer, owner and operator of value, mid-scale, upscale and boutique hotels in Hong Kong, Malaysia, Singapore and China. KHI owns and manages 24 hotels, of which seven are under development. For further information, please visit www.kosmohotels.com.

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